

EQUIPMENT FINANCE INDUSTRY IN MINNESOTA

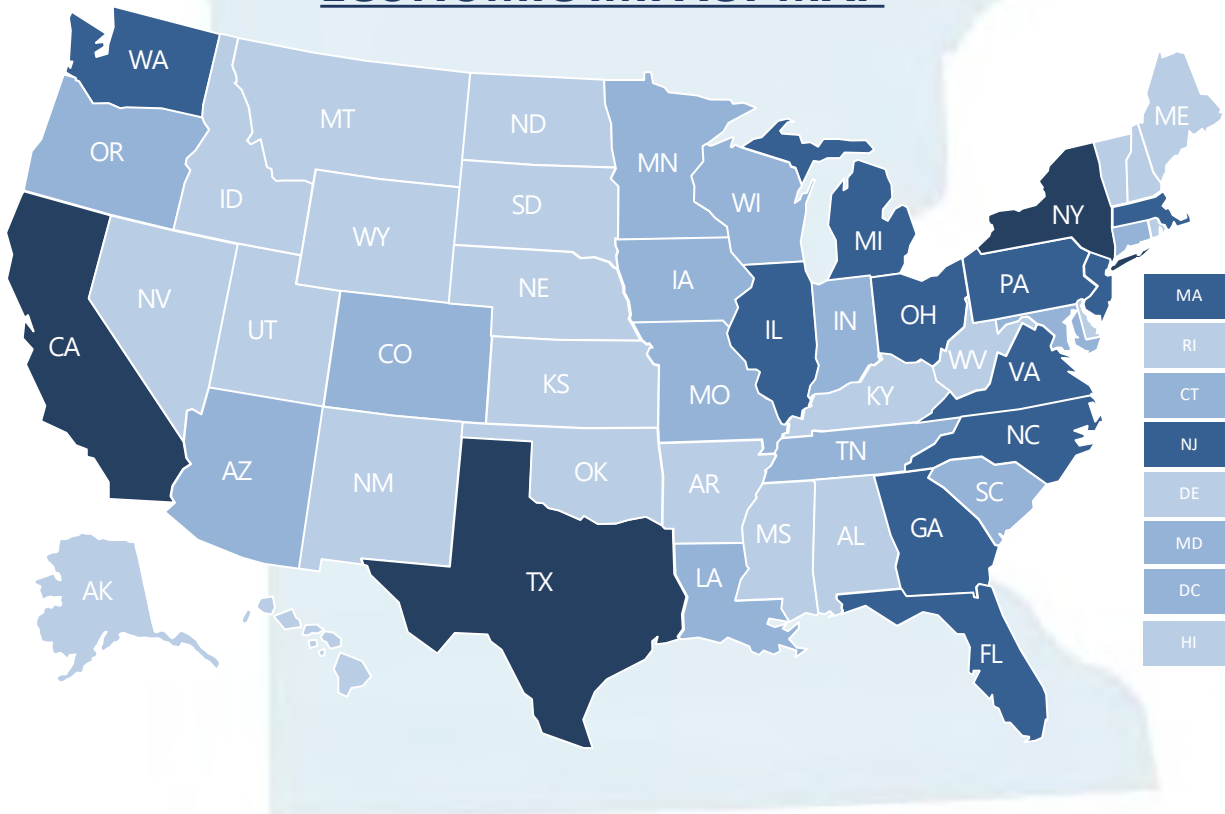
In the U.S. over **\$1 trillion** in capital goods is financed through loans, leases, and other financial instruments.

Businesses in the State of Minnesota financed **\$17.9 billion** in capital equipment in 2020.

Ranked in the **top 20** nationally for the amount of equipment financed in 2020

29% of Minnesota's electricity came from renewable sources in 2021*

ECONOMIC IMPACT MAP



The Equipment Leasing and Finance Association represents financial services companies and manufacturers in the \$1 trillion U.S. equipment finance sector. Our members provide the financing for the equipment that businesses need to operate and grow.

See www.elfaonline.org.

Source: Equipment Leasing & Finance Foundation - 2022 Equipment Leasing & Finance Industry Horizon Report, *U.S. Energy Information Administration



ELFA IN MINNESOTA

82 ELFA Member Companies



- Accenture
- Allegiance Financial Group
- Altec Capital Services
- Ascentium Capital LLC
- Associated Bank
- Bell Bank Equipment Finance
- BMO Harris Equipment Finance
- Brean Capital, LLC
- CCA Financial, LLC
- Channel
- CIBC
- Colliers Funding LLC
- Compeer Financial
- CSC
- CSI Leasing, Inc.
- D&S Global Solutions
- Data Sales Co., Inc.
- Dedicated Financial GBC
- Deloitte
- Doosan Financial Solutions
- Element Fleet Management
- ESX Asset Recovery Group
- Farm Credit Leasing
- Fidelity Bank
- Fifth Third Bank, National Association
- Financial Pacific Leasing, Inc., an Umpqua Bank Company
- FinWise Bank
- First Business Bank
- FIS
- Geneva Capital, LLC
- GFC Leasing-A Division of the Gordon Flesch Company, Inc.
- GreatAmerica Financial Services
- Houlihan Lokey
- Housby Online Sales
- Huntington Technology Finance
- Key Equipment Finance
- KLC Financial LLC
- Kutak Rock LLP
- Leasepath
- M&T Bank Corporation
- M&T Capital and Leasing Corp.
- Maynards Capital LP
- Merchants Bank Equipment Finance
- Meridian Leasing Corporation
- Messerli Kramer
- MidCountry Equipment Finance
- Midland Equipment Finance
- Mitsubishi HC Capital (U.S.A.) Inc.
- Mitsubishi HC Capital America, Inc.
- NewLane Finance
- Northland Capital Equipment Finance
- Northpoint Commercial Credit, LLC
- Northteq
- Odessa
- Old National Equipment Finance Company
- Olympus Corporation of the Americas
- OnePlace Capital, a division of Bank Midwest
- Post Road Equipment Finance
- Quarles & Brady LLP
- Ryan, LLC
- Solifi
- Stearns Bank N.A.
- Steffes Group
- Stinson LLP
- Stryker Flex Financial
- Sumitomo Mitsui Finance & Leasing Co., Ltd.
- Tamarack Technology, Inc.
- The Toro Company
- TomorrowZone
- Trans Lease, Inc.
- Truist Equipment Finance Corp.
- U.S. Bank
- US Bancorp Business Equipment Finance
- Vantage Financial, LLC
- Verdant Commercial Capital LLC
- Wallwork Financial
- Webster Capital Finance, Inc.
- Wells Fargo Equipment Finance
- Western Equipment Finance
- Wolters Kluwer Lien Solutions
- XCMG America Financial LLC
- ZRG Partners, LLC