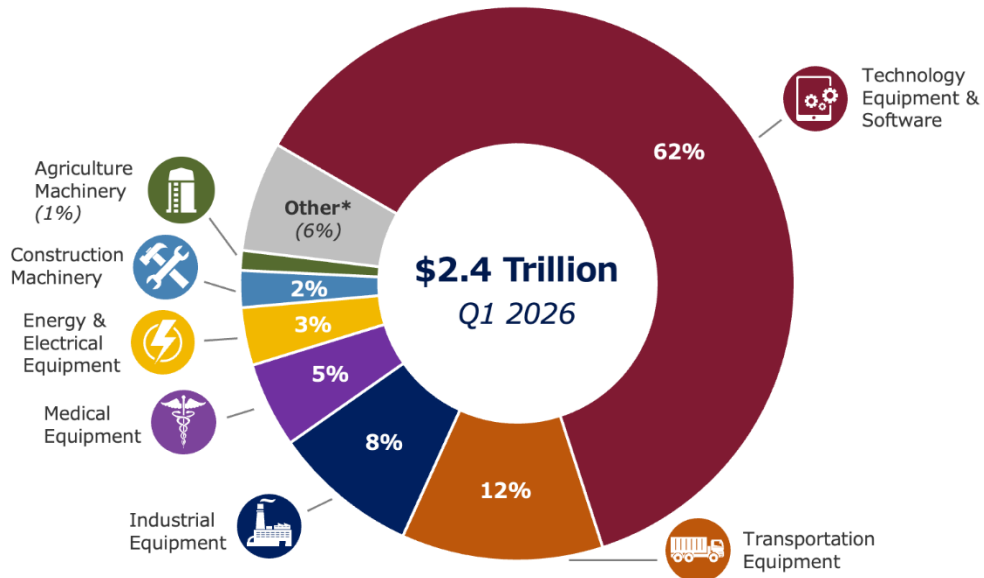


Fact Sheet: Equipment Finance in the Technology & Software Industry

Distribution of Investment by Vertical



*Other includes furniture and fixtures, office equipment, service industry machinery, nonmedical instruments, and other miscellaneous items.

Note: Percentages may not sum to 100% due to rounding.

Source: U.S. Bureau of Economic Analysis, National Income and Product Accounts. Data are seasonally adjusted and annualized.

Source: U.S. Equipment & Software Momentum Monitor

Equipment Financing Volume

According to the Equipment Leasing and Finance Association's (ELFA) [2025 Survey of Equipment Finance Activity](#), in 2024:

- Overall, IT equipment and related technology services represented 10.8% of equipment financing new business volume reported by ELFA member companies, unchanged from 2023.
- IT equipment and related technology services was the fourth most-financed equipment type reported by ELFA member companies.

Percentage of new business volume ELFA member companies financed by equipment type:

Category	2024	2023
IT networking equipment	2.2%	2.5%
IT storage	0.3%	0.2%
Mainframes and servers	0.5%	0.5%
Managed equipment services	0.3%	0.3%
Office Machines	4.2%	4.4%

Other IT & related tech services	1.5 %	1.4%
PCs and workstations	2.8%	3.7%
POS, banking systems and ATMs	0.2%	0.1%
Printing	0.5%	0.5%
Software	3.2%	2.4%
Tablets, smart phones and other mobile devices	0.1%	0.1%
Telecommunications	0.7%	0.9%

According to the Equipment Leasing & Finance Foundation’s [2024 Equipment Leasing & Finance Industry Horizon Report](#):

- 42% of equipment and software end-users use generative AI in their businesses, and an additional 42% indicated that they intend to do so over the next two years.
- More than 8 in 10 businesses (82%) that acquired equipment and software used at least one form of financing to do so (i.e., lease, secured loan or line of credit).
- Total public and private sector equipment and software investment expanded to \$2.3 trillion in nominal terms. Approximately 58% of this investment was financed, yielding an industry size estimate of about \$1.34 trillion.
- Of private sector equipment and software investment, 64.2% was financed.
- Leasing was the most common financing method (used by 26%), followed by secured loans (16%), lines of credit (14%) and unsecured loans (8%).
- The top reasons end-users chose to finance their equipment and software acquisitions were “optimization of cash flow” (62%), “protection from equipment obsolescence” (55%), and “tax advantages” (51%).

Investment

According to the [U.S. Equipment & Software Investment Momentum Monitor](#):

- Investment in technology equipment & software increased at an annualized rate of 24% in Q4 2025, and in March 2026 was up 23% year over year.
- Technology equipment & software investment growth should begin to slow from its explosive growth through the end of Q3 2026.

Technology Equipment & Software Market

According to the [U.S. Bureau of Economic Analysis](#), in 2024:

- Computers and peripheral equipment investment was \$171.4 billion.
- Photocopy and related equipment investment was \$9.6 billion.
- Office and accounting equipment investment was \$4.5 billion.
- Communication equipment investment was \$141.8 billion.

About ELFA

The Equipment Leasing & Finance Association (ELFA) represents financial services companies and manufacturers in the \$1.3 trillion U.S. equipment finance sector. ELFA’s over 600 member companies provide essential financing that helps businesses acquire the equipment they need to operate and grow. Learn how equipment finance contributes to businesses’ success, U.S. economic growth, manufacturing and jobs at www.elfaonline.org.
