What’s the State Law Compendium?

To help address potential legal questions your company may encounter, ELFA’s State Law Compendium is a one-stop resource of relevant case law citations, statutes, regulations and comments that focuses specifically on the equipment finance industry. The compendium contains over 100 legal topic areas compiled by volunteer attorneys and is designed to serve as a springboard for researching legal questions throughout the 50 states and portions of Canada.

Who Uses the State Law Compendium?
The State Law Compendium is a valuable resource for users with varied levels of experience who have questions about state laws.

- Attorneys who are new to law and/or the equipment finance industry
- Experienced attorneys conducting initial research in a topic area before delving more deeply with a legal research tool such as Westlaw or Lexis
- Inside counsel who deal with numerous states and want to learn more about a particular matter
- Equipment finance professionals who are seeking an attorney in a specific jurisdiction, or want to research questions such as whether a contract clause will be upheld in a certain state
- Anyone entering business in a new state

How to Search the Compendium
1. Go to www.elfaonline.org/knowledge-hub/state-law-compendium
2. Select the state and then select the issue you want to research from the appropriate dropdown menu. The topics include disclosures, forum selection, jury waiver clauses, usury, damages, late charges, licensing, and many other common issues confronted in litigation. Please note that not all topics are listed for each state, and not all states have topics listed.

Become a Content Contributor
The State Law Compendium is made possible through the cooperation, dedication and ongoing efforts of attorneys who provide and update its statutes, cases and comments. ELFA’s Legal Resources Subcommittee welcomes attorneys who would like to volunteer to develop or update compendium content. Please contact Legal Resources Subcommittee co-chairs Molly Simon (molly.simon@usbank.com) or Michael Gallo (mgallo@varnow.com) for information.

The State Law Compendium is part of the Knowledge Hub, your one-stop source for business intelligence on the equipment finance industry at www.elfaonline.org/KnowledgeHub. For additional information on state legislation, visit the ELFA State Advocacy webpage at www.elfaonline.org/advocacy/state-issues.