

FACTS ABOUT EQUIPMENT FINANCE FOR SMALL BUSINESSES

- Equipment leasing and financing help all types and sizes of commercial businesses in the United States to acquire the equipment they need to conduct their business operations.
- More than 8 in 10 (82%) used at least one form of financing to do so (i.e., lease, secured loan, or line of credit).¹
- Leasing was the most common financing method (used by 26%), 16% used secured loans and 14% used lines of credit.²

WHAT KINDS OF EQUIPMENT ARE FINANCED

The top 10 small ticket (transactions up to \$250K) equipment types that are financed.³

1. Agriculture
2. Construction
3. Trucks and Trailers
4. Office Machines
5. Materials Handling
6. Computer - PCs and workstations
7. Medical Imaging, Diagnostic, Surgical, Electronic Medical Devices
8. Machine Tools
9. Software
10. Other Industrial/Manufacturing Equipment

According to PayNet, Inc., in October 2024:

- The *PayNet Small Business Lending Index* (Equifax Small Business Lending Index) was 149.0, up 1.6% year over year.

According to the Federal Reserve's *Small Business Lending Survey*, in Q2 2024:

- Small business commercial and industrial (C&I) lending decreased 9% from Q2 2023, and 2% from the prior quarter.
- Small business outstanding loan balances increased 4.3% from Q2 2023., C&I loans decreased by 3.4%, and total loans decreased by 0.8%.

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<https://www.elfaonline.org/KnowledgeHub> for additional information.

Sources:

1. Equipment Leasing & Finance Foundation, [2024 Equipment Leasing & Finance Industry Horizon Report](#)
2. Equipment Leasing & Finance Foundation, [2024 Equipment Leasing & Finance Industry Horizon Report](#)
3. Equipment Leasing and Finance Association, [2024 Small Ticket Survey of Equipment Finance Activity](#)