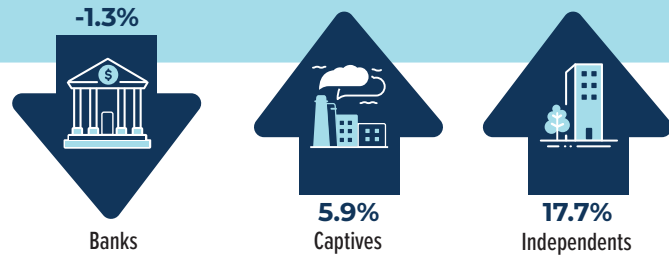




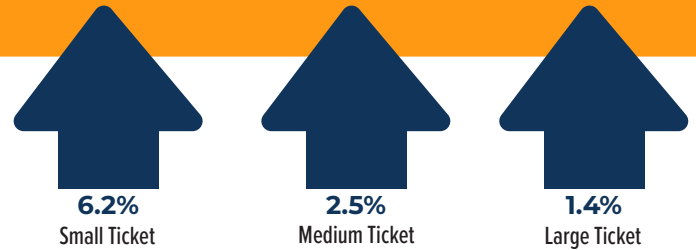
Equipment Financing Growth

Equipment finance activity had modest growth in 2024, despite economic pressures and evolving credit conditions. Companies signed up for 3.1% more new loans, leases and lines of credit to finance equipment in 2024 than in 2023, according to the 2025 Survey of Equipment Finance Activity (SEFA) from the Equipment Leasing & Finance Association.

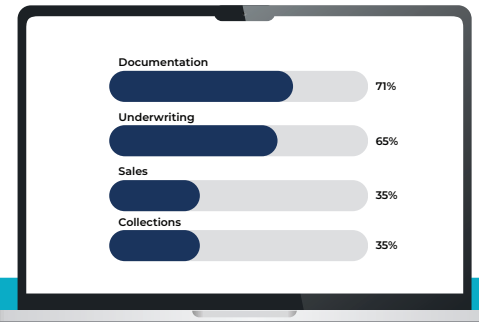
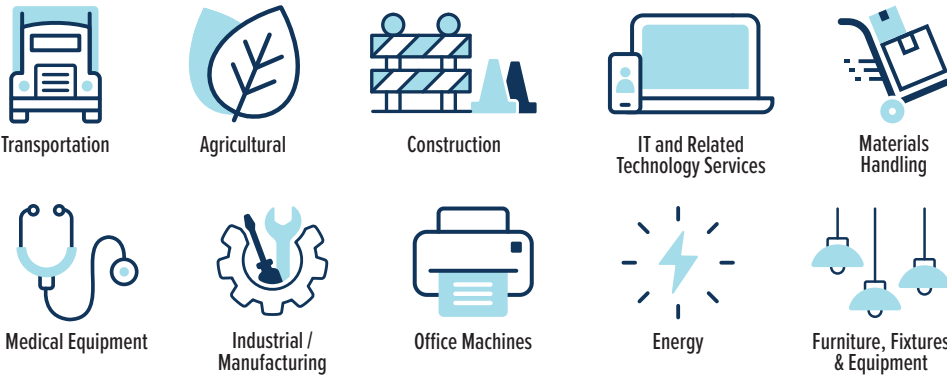
► New business volume varied across organization types



► New business volume also varied across market segments from the previous year



► Top 10 types of equipment financed



► Most were exploring AI to assist with documentation and underwriting.

► Access the most comprehensive performance data available about equipment finance companies

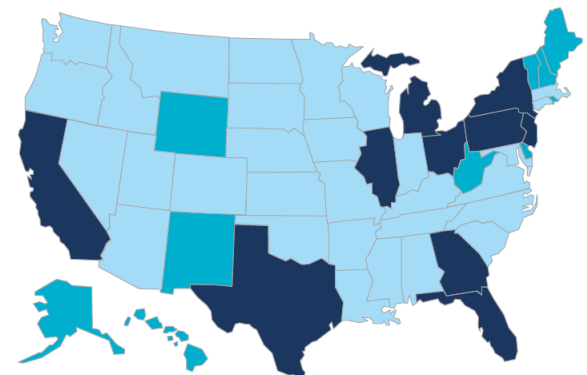


SEFA Report



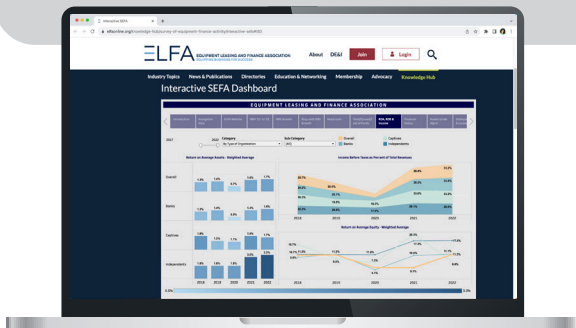
Small Ticket SEFA Report

▼ Top states that finance equipment by volume



States Ranked:

■ From 1 to 10 ■ From 11 to 40 ■ From 41 to 50
(Excluding District of Columbia & other domestic such as Puerto Rico)



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