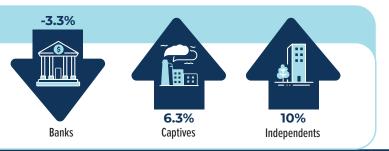


Equipment Financing Growth

Equipment finance activity eased in 2023, driven by banks. Companies signed up for 1.1% more new loans, leases and lines of credit to finance equipment in 2023 than in 2022, according to the 2024 Survey of Equipment Finance Activity (SEFA) from the Equipment Leasing and Finance Association.

▶ New business volume varied across organization types





► Top 10 types of equipment financed



Agricultural

IT and Related

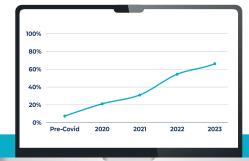
Technology Services

Manufacturing





Furniture, Fixtures & Equipment



Hybrid work arrangements continue to rise

▼ Top states that finance equipment by volume



Materials



Office Machines



Construction

Medical Equipment

Access the most comprehensive performance data available about equipment finance companies



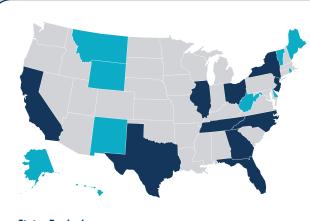
SEFA Report

Small Ticket SEFA Report



Interactive SEFA Dashboard (ELFA members only)

Ask about MySEFA Dashboard only available for SEFA participants



States Ranked: From 1 to 10 From 11 to 40

(Excluding District of Columbia & other domestic such as Puerto Rico)





From 41 to 50

