

EQUIPMENT FINANCE INDUSTRY IN RHODE ISLAND

In the U.S. over **\$950 billion** in capital goods is financed through loans, leases, and other financial instruments.

Businesses in the state of Rhode Island financed **\$11 billion** in capital equipment in 2019.

Ranked in the **top 5** for the growth in equipment financed.

42% increase in equipment financed in 2019 over 2018.

MEMBER COMPANIES IN RHODE ISLAND

- Bank of America Global Leasing
- Citizens Asset Finance, Inc.
- Fleet Advantage, LLC
- Greenwoods Equipment Finance LLC
- M&T Bank Corporation
- MassMutual Asset Finance, LLC
- Mitsubishi HC Capital (U.S.A.) Inc.
- Peapack Capital Corporation
- Ryan, LLC
- TD Equipment Finance, Inc.
- Wells Fargo Equipment Finance



The Equipment Leasing and Finance Association represents financial services companies and manufacturers in the nearly \$1 trillion U.S. equipment finance sector. Our members provide the financing for the equipment that businesses need to operate and grow.
See www.elfaonline.org.