

EQUIPMENT FINANCE IN MINNESOTA

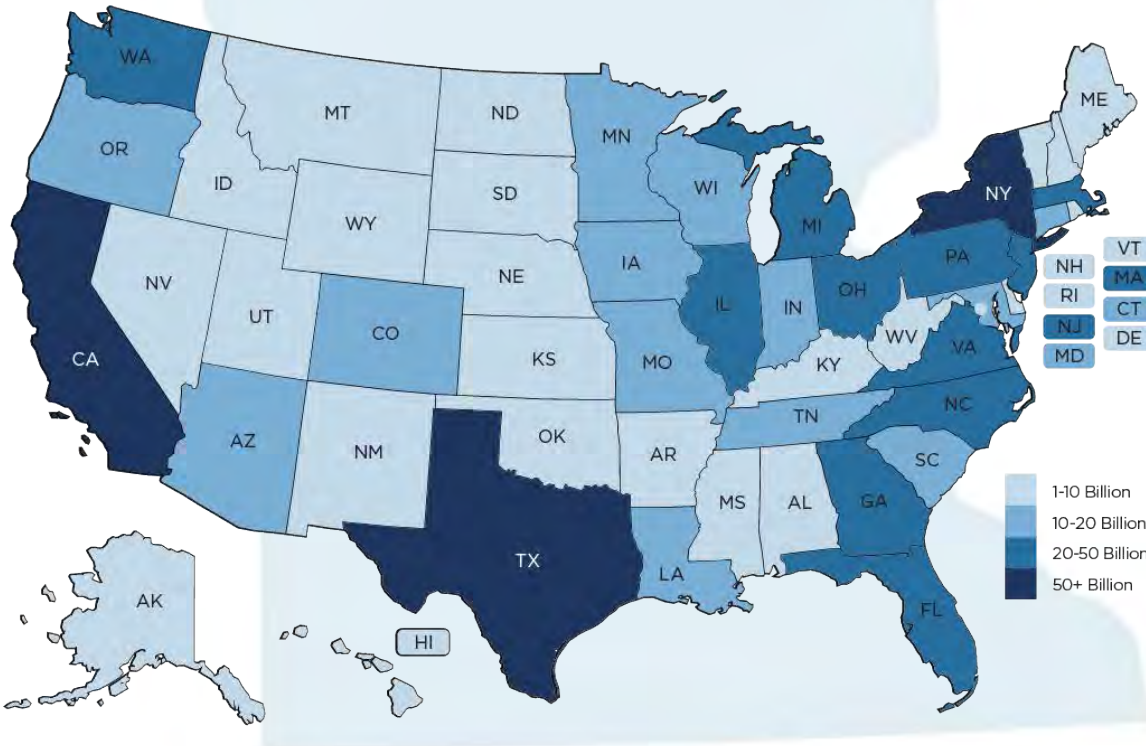
In the U.S. over \$950 billion in capital goods is financed through loans, leases, and other financial instruments.

Businesses in the State of Minnesota financed \$18.3 billion in capital equipment in 2019.

Ranked in the **top 15** nationally for the amount of equipment financed in 2019.

10% increase in equipment financed in 2019.

ECONOMIC IMPACT MAP



The Equipment Leasing and Finance Association represents financial services companies and manufacturers in the nearly \$1 trillion U.S. equipment finance sector. Our members provide the financing for the equipment that businesses need to operate and grow. See www.elfaonline.org.

Source: Equipment Leasing & Finance Foundation - 2019 Equipment Leasing & Finance Industry Horizon Report, *U.S. Energy Information Administration



ELFA IN MINNESOTA

68 ELFA Member Companies



- Allegiance Financial Group
- Altec Capital Services
- Ascentium Capital LLC
- Associated Bank
- Bell Bank Equipment Finance
- Black Star ACA, LLC
- BMO Harris Equipment Finance
- Brean Capital, LLC
- CCA Financial, LLC
- Channel
- CIBC
- Colliers Funding LLC
- Compeer Financial
- CSI Leasing, Inc.
- Data Sales Co., Inc.
- Dedicated Financial GBC
- Deloitte
- Doosan Infracore Financial Solutions
- Element Fleet Management
- ESX Asset Recovery Group
- Falcon Equipment Finance
- Farm Credit Leasing
- Fidelity Bank
- Fifth Third Bank

- Financial Pacific Leasing, Inc., an Umpqua Bank Company
- First Midwest Equipment Finance Co.
- Geneva Capital, LLC
- GFC Leasing-A Division of the Gordon Flesch Company, Inc.
- GreatAmerica Financial Services
- Honour Capital LLC
- Houlihan Lokey
- Huntington Technology Finance
- Key Equipment Finance
- KLC Financial, Inc.
- Kutak Rock LLP
- Leasepath
- Maynards Capital LP
- Merchants Bank Equipment Finance
- Meridian Leasing Corporation
- Messerli Kramer
- Midland Equipment Finance
- NewLane Finance
- Northland Capital Equipment Finance
- Northpoint Commercial Credit, LLC
- Northteq
- Odessa
- Olympus America Inc.

- OnePlace Capital, a division of Bank Midwest
- People's Capital and Leasing Corp.
- Quarles & Brady LLP
- Ryan, LLC
- Solifi
- Stearns Bank NA-Equipment Finance Division
- Stinson LLP
- Stryker, Flex Financial
- Sumitomo Mitsui Finance & Leasing Co., Ltd.
- Tamarack Technology, Inc.
- The Toro Company
- TomorrowZone
- Trans Lease, Inc.
- Truist Equipment Finance Corp.
- U.S. Bank Equipment Finance
- US Bancorp Business Equipment Finance
- Vantage Financial, LLC
- Verdant Commercial Capital LLC
- Wallwork Financial
- Webster Capital Finance, Inc.
- Wells Fargo Equipment Finance