

## EQUIPMENT FINANCE INDUSTRY IN MINNESOTA

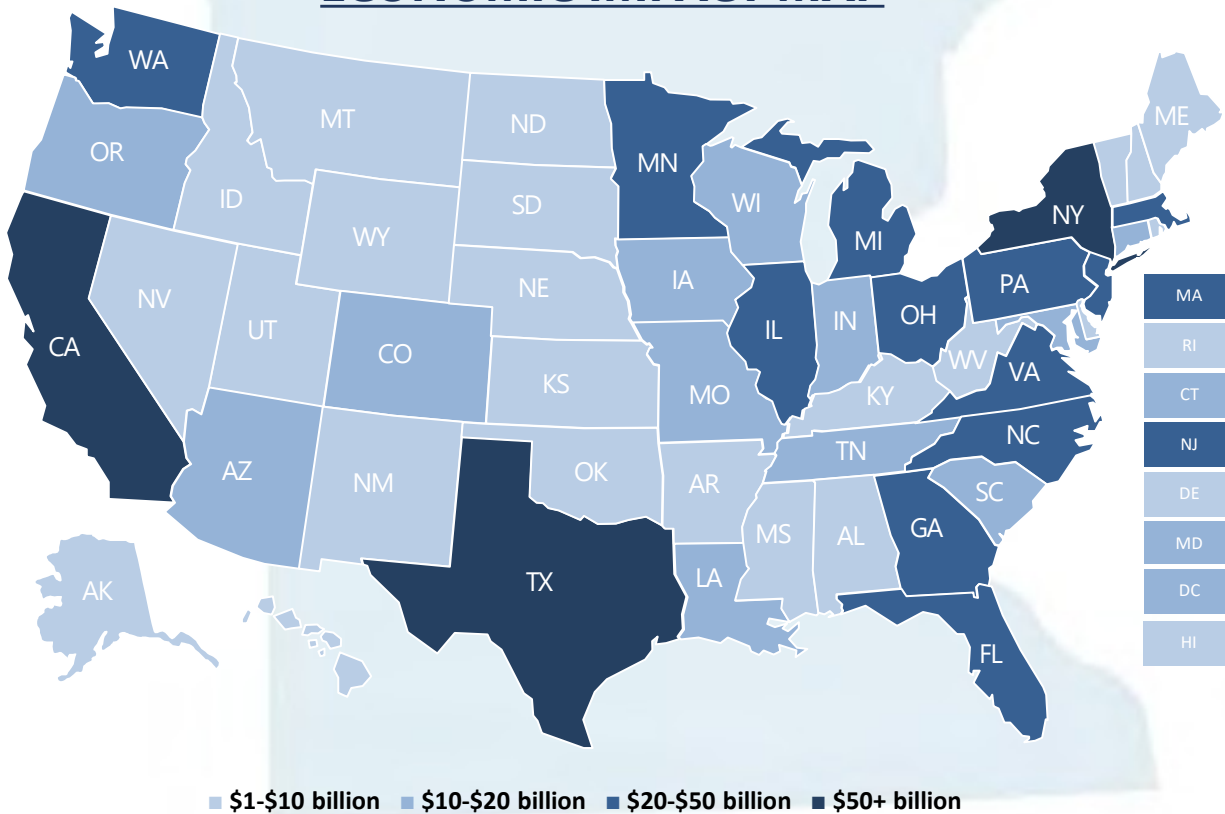
In the U.S. over **\$1 trillion** in capital goods is financed through loans, leases, and other financial instruments.

Businesses in the State of Minnesota financed **\$22.6 billion** in capital equipment in 2022.

Ranked in the **top 20** nationally for the amount of equipment financed in 2022.

**29%** of Minnesota's electricity came from renewable sources in 2021\*

### ECONOMIC IMPACT MAP



The Equipment Leasing and Finance Association represents financial services companies and manufacturers in the \$1 trillion U.S. equipment finance sector. Our members provide the financing for the equipment that businesses need to operate and grow.

See [www.elfaonline.org](http://www.elfaonline.org).

Source: Equipment Leasing & Finance Foundation - 2022 Equipment Leasing & Finance Industry Horizon Report, \*U.S. Energy Information Administration



# ELFA IN MINNESOTA

86 ELFA Member Companies



- 360 Equipment Finance, LLC
- Accenture
- Altec Capital Services
- AP Equipment Financing
- Ascentium Capital, A Division of Regions Bank
- Associated Bank
- Authorized Acquisitions LLC
- Automotive Finance Corporation
- Bell Bank Equipment Finance
- BMO
- Brean Capital, LLC
- Capteris
- CCA Financial, LLC
- Channel
- CIBC
- Colliers Funding LLC
- Compeer Financial
- CSC
- CSI Leasing, Inc.
- D&S Global Solutions
- Data Sales Co., Inc.
- Dedicated Financial GBC
- Deloitte
- Doosan Bobcat Capital Solutions
- Element Fleet Management
- ESX Asset Recovery Group
- Farm Credit Leasing
- Fifth Third Bank, National Association
- Financial Pacific Leasing, Inc., an Umpqua Bank Company
- FinWise Bank
- First Business Bank
- FIS
- Geneva Capital, LLC
- GFC Leasing-A Division of the Gordon Flesch Company, Inc.
- GreatAmerica Financial Services
- Horizon Equipment Finance Solutions, a division of Horizon Bank
- Houlihan Lokey
- Housby Online Sales
- Huntington Technology Finance
- KLC Financial LLC
- Kutak Rock LLP
- Leasepath
- M&T Bank Corporation
- M&T Capital and Leasing Corp.
- Maynards Capital LP
- Merchants Bank Equipment Finance
- Meridian Leasing Corporation
- Messerli Kramer
- Midland Equipment Finance
- Mitsubishi HC Capital America, Inc.
- NEC Financial Services, LLC
- NewLane Finance
- Northland Capital Equipment Finance
- Northpoint Commercial Credit, LLC
- Northteq
- Oakmont Capital Services
- Old National Equipment Finance, a division of Old National Bank
- Olympus Corporation of the Americas
- OnePlace Capital, a division of Bank Midwest
- Post Road Equipment Finance
- PricewaterhouseCoopers LLP
- Quarles & Brady LLP
- Ryan, LLC
- Scale Bank
- Solifi
- Stearns Bank N.A.
- Stinson LLP
- Stonebriar Commercial Finance
- Stryker Flex Financial
- Sumitomo Mitsui Finance & Leasing Co., Ltd.
- Tamarack Technology, Inc.
- The Toro Company
- TomorrowZone
- Trans Lease, Inc.
- Truist Equipment Finance Corp.
- U.S. Bank
- US Bancorp Business Equipment Finance
- Vantage Financial, LLC
- Verdant Commercial Capital LLC
- Wallwork Financial
- Webster Capital Finance, Inc.
- Wells Fargo Equipment Finance
- Western Equipment Finance
- Wolters Kluwer Compliance Solutions
- XCMG America Financial LLC
- ZRG Partners, LLC