

COVID-19 Bills/Proposals Summary

EMERGENCY SUPPLEMENTAL (Phase I)	FAMILIES AND WORKERS FIRST (Phase II)	STIMULUS PROPOSALS (Phase III)
 EMERGENCY SUPPLEMENTAL (Phase I) <u>Coronavirus Preparedness and Response</u> <u>Supplemental Appropriations Act</u> (Public Law No. 116-123) Signed into law on March 6, 2020 \$8.3 billion supplemental appropriations package, comprised of \$500 million in mandatory spending for Medicare telehealth and \$7.8 billion in discretionary spending, including: More than \$3 billion for R&D for vaccines, therapeutics, and diagnostics; \$2.2 billion in public health funding, including \$950 million for state and local agencies; \$1 billion for medical supplies healthcare preparedness, CHCs, and medical surge capacity; and \$1.25 billion for international efforts Provides emergency aid for: U.S. Department of Health and Human Services (HHS); Food and Drug Administration (FDA); Centers for Diseases Control and Prevention (CDC); National Institutes of Health (NIH); U.S. Department of State (DOS); U.S. Agency for International Development (USAID); and Small Business Administration (SBA) * President Trump declared a national emergency on March 13, which opened up access to the Disaster Relief Fund (DRF) as well as additional resources from the Federal Emergency Management Agency (FEMA). 	 FAMILIES AND WORKERS FIRST (Phase II) Families First Corowavirus Response Act (H.R. 6021) The House-passed economic aid legislation was advanced by the Senate on March 18, and now awaits President Trump's signature. Paid leave: Provides eligible workers at companies with fewer than 500 employees up to 12 weeks of paid sick leave and family and medical leave This would be made available through a refundable payroll tax credit to reimburse businesses According to JCT, this tax credit would cost nearly \$104.9 billion Summary of tax-related provisions Testing: requires free access to COVID-19 tests Food assistance: provides more than \$1 billion in food assistance to students and seniors and to other vulnerable populations through WIC, TEFAP, and EBT Unemployment: provides \$500 million in emergency administrative grants to increase state capacity to process unemployment applications FMAP: increases the federal medical assistance percentage (FMAP) the federal government provides to state Medicaid programs by 6.2% 	 STIMULUS PROPOSALS (Phase III) Current target date for completion is March 24, but negotiations could take longer Members of Congress and the Administration are crafting numerous "Phase III" proposals for a stimulus package to provide economic relief during the COVID crisis These proposals - linked below - include a mix of tax relief, grants and loans for struggling small businesses and larger industries, direct relief for all adults in the form of \$1,000 checks, and additional hospital support, among other items. U.S. Department of Treasury House Financial Services Committee Majority Schumer/Senate Democrats * Discussions are already underway on a Phase IV economic package. The Administration has also requested a second supplemental appropriations package. Click here for a comprehensive FAQ on the federal government's efforts thus far to combat the coronavirus pandemic. * President Trump also invoked the Defense Production Act (DPA) on March 18 in an effort to ramp up manufacturing of medical supplies.