



Peck Madigan Jones

DAILY COVID-19 UPDATE

January 14, 2021

WHAT HAPPENED TODAY

President-elect Joe Biden is set to [unveil](#) his proposal to combat the coronavirus pandemic and address its impact on the economy during a [speech](#) at 7:15pm this evening. The legislative package is expected to have a price tag of roughly \$2 trillion and include \$2000 direct payments, extension of boosted unemployment benefits through September, funding for vaccine production and distribution, aid for state and local governments, and expansion of an existing tax credit for children, among other things.

Additionally, in a press call with reporters yesterday, incoming Senate Finance Committee Chairman Ron Wyden (D-OR) indicated that the panel's first priority will be responding to the coronavirus pandemic. Sen. Wyden also noted he wants to mitigate price increases for COVID-19 vaccines and treatments and address the issue of racial and ethnic disparities in healthcare, which has been highlighted by the recent public health emergency.

Furthermore, Sen. Wyden also wants a "trigger" mechanism that ties economic conditions to boosted

LATEST STATISTICS

30,628,175 COVID-19 vaccines have been distributed in the U.S and **11,148,991** Americans have received the first dose.

There are a total of **92,680,850** confirmed cases worldwide, 1,985,118 deaths and 51,182,113 people have recovered.

There are **23,154,603** confirmed cases of the coronavirus in the U.S. and 386,194 deaths.

LATEST PMJ RESOURCES

[Drug Shortage and Medical Supply Chain Tracker](#)

[Coronavirus State Reopening Tracker](#)

unemployment benefits so lawmakers do not have to continually extend the program. He stated he will "push with every bit" of energy to ensure this occurs.

During a webinar today, Federal Reserve Chairman Jerome Powell lauded the unprecedented amount of stimulus passed by Congress. He maintained that the fiscal support and monetary policy successfully prevented a deeper, long-term economic downturn. Chairman Powell stated the Fed is hopeful the U.S. economy can return to pre-pandemic levels "much sooner than we had feared."

Since our last update, the Food and Drug Administration and Centers for Disease Control and Prevention have released guidance related to the coronavirus pandemic. Please see below for more details.

We have updated our Drug Shortage and Medical Supply Chain Tracker. It is linked under Latest PMJ Resources.

- [Lame Duck Preview Memo](#)
- [President Trump EO Tracker](#)
- [COVID-19 Legislative Outlook](#)
- [State Responses to EO on Unemployment Insurance](#)
- [Healthcare Chart on COVID Legislation](#)
- [Liability Reform State of Play](#)
- [CARES Act State Funding](#)
- [State and Local Funding Bills](#)
- [COVID Legislative Tracker](#)
- [Global COVID-19 Export Controls](#)
- [Memo - Federal Reserve COVID-19 Announcements](#)
- [Federal Reserve Lending Facilities Deck](#)

ECONOMIC UPDATE

Administration

TREASURY

- Treasury and the Small Business Administration will re-open the Paycheck Protection Program (PPP) loan portal to PPP-eligible lenders with \$1 billion or less in assets on January 15, and the portal will fully open on January 19 to all participating PPP lenders.

Articles of Interest

- 1/14 The Wall Street Journal published an article titled, "[Jobs Market Has Long Recovery Ahead, Says Fed's Powell.](#)"
- 1/14 The Washington Post published an article titled, "[Biden to begin presidency pushing emergency relief, other ambitious economic plans.](#)"

PUBLIC HEALTH UPDATE

Administration

NATIONAL INSTITUTES OF HEALTH

- NIH Director Dr. Francis Collins penned a blog post titled, "Taking a Closer Look at COVID-19's Effect on the Brain."

FOOD AND DRUG ADMINISTRATION

- FDA Commissioner Stephen Hahn and Deputy Commissioner for Medical and Scientific Affairs, Anand Shah penned a FDA Voices blog post titled, "Pandemic Response, Pandemic Preparation."
- FDA's Center for Drug Evaluation and Research issued guidance to assist sponsors in the development of monoclonal antibodies (mAbs) and other therapeutic proteins for use as COVID-19 therapeutics.

CENTERS FOR DISEASE CONTROL AND PREVENTION

- CDC published a Morbidity and Mortality Weekly Report titled, "COVID-19 Trends Among Persons Aged 0–24 Years - United States, March 1–December 12, 2020."
- CDC issued guidance for the surveillance of COVID-19 and infection with severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2) using existing AFI surveillance systems.

Articles of Interest

- 1/12 Philly Voice published an article titled, "[COVID-19 pneumonia spreads like many 'wildfires' in the lungs, researchers say.](#)"
 - 1/13 CNBC published an article titled, "[J&J's one-shot COVID vaccine is safe and generates promising immune response in early trial.](#)"
 - 1/13 Reuters published an article titled, "[COVID-19 infection gives some immunity, but virus can still be spread, study finds.](#)"
 - 1/14 The Hill published an article titled, "[Post-holiday COVID-19 surge hits new deadly records.](#)"
 - 1/14 Stat published an article titled, "[COVID-19 deaths are the highest they've ever been — and the more infectious variants could make things much worse.](#)"
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LABOR UPDATE

Administration

DEPARTMENT OF LABOR

- DOL released its Unemployment Insurance Weekly Claims Report for the week ending January 6.
- DOL Secretary Eugene Scalia issued a statement regarding unemployment insurance claims.