



DAILY COVID-19 UPDATE

January 11, 2021

WHAT HAPPENED TODAY

Today, the Small Business Administration (SBA), in consultation with the Treasury, re-opened the Paycheck Protection Program (PPP) loan portal to provide additional support to small businesses who have been negatively impacted by the COVID-19 pandemic. Notably, SBA initially dedicated exclusive access to the portal for community financial institutions (CFIs), in an effort to better serve minority, underserved, and veteran and women-owned small businesses.

President-elect Joe Biden plans to unveil his COVID-19 relief plan on Thursday. He has stated the legislation will cost "trillions of dollars," and will include aid for state and local governments, among other items. Even though exact details of the package have yet to be released, a high price tag and funding for state and local governments were major sticking points for Republicans during previous negotiations, making the fate of the upcoming proposal unclear.

We have updated our Coronavirus State Reopening Tracker. It is linked under Latest PMJ Resources.

LATEST STATISTICS

There are a total of **90,695,701** confirmed cases worldwide, 1,940,593 deaths and 50,153,852 people have recovered.

There are 22,529,399 confirmed cases of the coronavirus in the U.S. and 375,350 deaths.

LATEST PMJ RESOURCES

[Drug Shortage and Medical Supply Chain Tracker](#)

[Coronavirus State Reopening Tracker](#)

[Lame Duck Preview Memo](#)

[President Trump EO Tracker](#)

[COVID-19 Legislative Outlook](#)

[State Responses to EO on Unemployment Insurance](#)

[Healthcare Chart on COVID Legislation](#)

[Liability Reform State of Play](#)

[CARES Act State Funding](#)

[State and Local Funding Bills](#)

[COVID Legislative Tracker](#)

[Global COVID-19 Export Controls](#)

[Memo - Federal Reserve COVID-19 Announcements](#)

[Federal Reserve Lending Facilities Deck](#)

ECONOMIC UPDATE

Congressional

SENATE

- Senate Small Business Ranking Member Ben Cardin (D-MD) **released an updated** COVID-19 relief guide to help small business access the loan and grants programs included in the recently enacted \$900 billion relief bill.

Administration

FEDERAL RESERVE ("FED")

- The Fed announced Reserve Bank **income and expense data** and transfers to the Treasury for 2020, including a net income of \$405 million from facilities established in response to the COVID-19 pandemic.

SMALL BUSINESS ADMINISTRATION

- The Small Business Administration **continues implementation** of the Economic Aid to Hard-Hit Small Businesses, Nonprofits and Venues Act, signed into law on December 27.

Articles of Interest

- 1/11 The Wall Street Journal published an article titled, **"PPP Loans: Everything We Know About Latest Small Business Protection."**

- 1/10 Politico published an article titled, [“Sen. Manchin prefers targeted stimulus checks.”](#)
- 1/8 The Washington Post published an article titled, [“The economy lost 140,000 jobs in December.”](#)
- 1/8 Politico published an article titled, [“Minority-focused lenders press SBA to delay small business loan launch.”](#)

PUBLIC HEALTH UPDATE

Congressional

HOUSE

- Rep. Raja Krishnamoorthi (D-IL) [led](#) a bipartisan group of 32 members of Congress in a letter urging the CDC to update its guidance to ensure no vaccine doses go to waste.

Administration

FOOD AND DRUG ADMINISTRATION

- The FDA [posted](#) a new webpage, Moderna COVID-19 Vaccine Frequently Asked Questions. Questions cover specifics, such as what data did the FDA review when deciding whether to authorize the vaccine for emergency use, how well the vaccine prevents COVID-19, and more.

CENTERS FOR DISEASE CONTROL AND PREVENTION

- CDC [posted](#) a new webpage titled, "New COVID-19 Variants."
- CDC [published](#) a Morbidity and Mortality Weekly Report (MMWR) titled, "Rates of COVID-19 Among Residents and Staff Members in Nursing Homes — United States, May 25–November 22, 2020."

Articles of Interest

- 1/8 Axios published an article titled, [“Biden to release nearly all available COVID-19 vaccine doses to the public.”](#)
- 1/8 The Hill published an article titled, [“Biden previews COVID-19 proposal ‘in the trillions of dollars.’”](#)
- 1/8 The New York Times published an article titled, [“6 Months After Leaving the Hospital, Covid Survivors Still Face Lingering Health Issues.”](#)
- 1/10 Politico published an article titled, [“Hospitals say syringes supplied by feds waste vaccine doses.”](#)
- 1/11 Reuters published an article titled, [“COVID-19 vaccine roll-out won’t achieve herd immunity this year – health experts.”](#)