



DAILY COVID-19 UPDATE

November 5, 2020

WHAT HAPPENED TODAY

Yesterday, CDC Director Dr. Robert Redfield [tweeted](#), "Now is the time to develop a testing strategy to maximize our ability to identify...asymptomatic COVID-19 infections." According to the CDC, 40% of people with coronavirus exhibit no symptoms.

Dr. Redfield's tweet comes as the U.S. recorded its five highest days of COVID-19 cases and the nationwide seven-day average of new infections rose approximately 108% or 89,859 cases in just one month. Coronavirus deaths have also increased 21% in the last two weeks.

Additionally, the Federal Reserve [made no changes](#) to its monetary policy, noting the coronavirus "will continue to weigh on economic activity, employment, and inflation." The Fed will continue to support recovery by holding interest rates at near zero, and will monitor the effects of rising infection rates and the potential for additional Congressional stimulus on the economy.

LATEST STATISTICS

There are a total of **48,461,273** confirmed cases worldwide, 1,229,758 deaths and 32,030,613 people have recovered.

There are **9,544,315** confirmed cases of the coronavirus in the U.S., 234,300 deaths and 3,743,527 people have recovered.

The U.S. set a one-day record for coronavirus cases yesterday with the number of new infections topping 103,087.

LATEST PMJ RESOURCES

[Drug Shortage and Medical Supply Chain Tracker](#)

Since our last update, the Centers for Disease Control and Prevention published additional guidance related to the pandemic. Please see below for more details.

[Coronavirus State Reopening Tracker](#)

[President Trump EO Tracker](#)

[COVID-19 Legislative Outlook](#)

[State Responses to EO on Unemployment Insurance](#)

[Healthcare Chart on COVID Legislation](#)

[Liability Reform State of Play](#)

[CARES Act State Funding](#)

[State and Local Funding Bills](#)

[COVID Legislative Tracker](#)

[Global COVID-19 Export Controls](#)

[Memo - Federal Reserve COVID-19 Announcements](#)

[Federal Reserve Lending Facilities Deck](#)

ECONOMIC UPDATE

Congressional

SENATE

- Senator Susan Collins (R-ME), a member of the Small Business Task Force, **[introduced](#)** the *Small Business Access to Recovery Capital Act*, to provide expanded relief measures to the Small Business Administration's 7(a) loan program to assist small businesses with challenges of COVID-19.

Administration

FEDERAL RESERVE ("FED")

- The Fed will implement the monetary policy stance **[announced](#)** by the Federal Open Market Committee (FOMC) in its statement on November 5.

TREASURY

- The Treasury Borrowing Advisory Committee of the Securities Industry and Financial Markets Association **[released minutes](#)** of its meeting on November 3.

- Treasury **released the quarterly refunding statement** of Deputy Assistant Secretary for Federal Finance Brian Smith.

Articles of Interest

- 11/5 The Wall Street Journal published an article titled, **“Fed Says Virus Poses Considerable Risks, Maintains Low-Rate Pledges.”**

PUBLIC HEALTH UPDATE

Administration

NATIONAL INSTITUTES OF HEALTH

- NIH Director Dr. Francis Collins penned a **blog post** titled, "Speeding COVID-19 Drug Discovery with Quantum Dots."

CENTERS FOR DISEASE CONTROL AND PREVENTION

- CDC issued updated interim infection prevention and control **guidance** for healthcare personnel during the COVID-19 pandemic.
- CDC published a **summary** of the benefits of getting a COVID-19 vaccine.
- CDC published **clinical questions and answers** about COVID-19.

Articles of Interest

- 11/4 Modern healthcare published an article titled, **"Public health may be U.S. election loser as coronavirus surges."**
- 11/4 CNN published an article titled, **"Europe locks back down, Italy puts regions on red alert as COVID-19 deaths spike 43% in Europe."**
- 11/4 The New York Times published an article titled, **“With Winter Coming and Trump Still in Charge, Virus Experts Fear the Worst.”**
- 11/2 The New Yorker published an article titled, **"How the Coronavirus Hacks the Immune System."**
- 11/1 The Wall Street Journal published an article titled, **"Doctors Begin to Crack Covid's Mysterious Long-Term Effects."**