



DAILY COVID-19 UPDATE

October 20, 2020

WHAT HAPPENED TODAY

Speaker Pelosi and Secretary Mnuchin met this afternoon for another round of negotiations on a COVID-19 relief bill. Pelosi described herself as optimistic since progress is being made on key provisions, but also noted critical differences remain on state and local aid, income assistance for working families, and liability protections for businesses.

Majority Leader McConnell (R-KY) stated the Senate will take up a coronavirus relief package that is agreed upon by both Pelosi and Mnuchin and cleared by the House. He also mentioned the chamber will debate the bill "at some point" but did not specify whether that would occur before or after the November 3 election.

Notably, President Trump once again reiterated his support for a larger stimulus. He stated "I want to do it even bigger than the Democrats." He also dismissed

LATEST STATISTICS

There are a total of 40,632,190 confirmed cases worldwide, 1,121,574 deaths and 27,767,889 people have recovered.

There are 8,258,568 confirmed cases of the coronavirus in the U.S., 220,806 deaths and 3,272,603 people have recovered.

LATEST PMJ RESOURCES

[Drug Shortage and Medical Supply Chain Tracker](#)

concerns that Republicans are unwilling to vote for a larger package, saying "not every Republican agrees with me, but they will." Meanwhile, Sen. John Thune (R-SD) indicated it would be "hard" to garner enough GOP support for a coronavirus relief package with a price tag larger than \$1.8 trillion.

This evening, the Senate is slated to vote on a standalone measure to replenish the Paycheck Protection Program (PPP). The bill would provide an additional \$260 billion to the PPP, and allow businesses that previously received loans to apply for new funding.

Since our last update, the Centers for Disease Control and Prevention published additional guidance related to the pandemic. Please see below for more details.

[Coronavirus State Reopening Tracker](#)

[President Trump EO Tracker](#)

[COVID-19 Legislative Outlook](#)

[State Responses to EO on Unemployment Insurance](#)

[Healthcare Chart on COVID Legislation](#)

[Liability Reform State of Play](#)

[CARES Act State Funding](#)

[State and Local Funding Bills](#)

[COVID Legislative Tracker](#)

[Global COVID-19 Export Controls](#)

[Memo - Federal Reserve COVID-19 Announcements](#)

[Federal Reserve Lending Facilities Deck](#)

ECONOMIC UPDATE

Congress

HOUSE:

- The bipartisan Problem Solvers Caucus [released](#) a "Budget Principles" one-pager that highlights priorities for any future stimulus packages to implement debt-reduction measures.

SENATE:

- Senator Chris Coons (D-DE), member of the Senate Appropriations Committee, [expressed support](#) for additional COVID-related aid.

Administration

FEDERAL RESERVE ("FED"):

- Vice Chair for Supervision Randal Quarles gave a speech titled, ["The Financial Stability Board's Roadmap for Addressing NBFI Vulnerabilities."](#)

Articles of Interest

- 10/20 The Washington Post published an article titled, ["Pelosi is 'optimistic' but Senate Republicans are doubtful as stimulus talks continue."](#)

- 10/20 The Wall Street Journal published an article titled, "[Fed's Quarles Says Market Turmoil Triggered by Covid-19 Revealed Fragile Nonbank System.](#)"
- 10/19 The Wall Street Journal published an article titled, "[Top Fed Official Says Policy Response Could Speed Faster Recovery.](#)"

PUBLIC HEALTH UPDATE

Congressional

SENATE

- The Senate Joint Economic Committee released a [report](#) reviewing how the health and economic shocks of the COVID-19 pandemic have led to rising symptoms of anxiety and depressive disorders.
- Sen. Alexander (R-TN) released a [statement](#) on NIAID Director Dr. Fauci.

Administration

CENTERS FOR DISEASE CONTROL AND PREVENTION

- CDC issued new [interim guidance](#) that strongly recommends all passengers and workers on airplanes, trains, buses, and other public transportation wear masks to mitigate the spread of COVID-19.

NATIONAL INSTITUTES OF HEALTH

- NIH Director Dr. Francis Collins penned a [blog post](#) titled, "Two Studies Show COVID-19 Antibodies Persist for Months."
- NIH and other federal leaders outlined their vision for a [groundbreaking study](#) that will aim to address gaps in reaching communities most heavily affected by the opioid epidemic with proven, evidence-based interventions for opioid use disorder (OUD). They also describe the early impact of COVID-19 on their goals, and the potential for uncovering insights at the intersection of COVID-19 and the opioid epidemic.

FOOD AND DRUG ADMINISTRATION

- As of today, 282 tests are authorized by FDA under EUAs; these include 220 molecular tests, 56 antibody tests, and 6 antigen tests.

Articles of Interest

- 10/20 The Washington Post published an article titled, "[The coronavirus pandemic has caused nearly 300,000 more deaths than expected in a typical year.](#)"
 - 10/20 The Hill published an article titled, "[Britain to infect healthy individuals with coronavirus for vaccine trials.](#)"
 - 10/19 The Atlantic published an article titled, "[The Vaccine News That Really Matters.](#)"
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