



## DAILY COVID-19 UPDATE

October 9, 2020

### WHAT HAPPENED TODAY

Today, White House Economic Adviser Larry Kudlow indicated that President Trump has approved a revised \$1.8 trillion stimulus bill that he and Treasury Secretary Steven Mnuchin plan to offer Speaker Nancy Pelosi (D-CA). While this is larger than last week's \$1.6 trillion offer from the White House, there is no indication that Speaker Pelosi will be open to supporting a package with a price tag less than \$2.2 trillion.

Earlier this morning, Trump tweeted, "Covid relief negotiations are moving along. Go Big!" President Trump also **stated** he would "like to see a bigger stimulus package than...either the Democrats or the Republicans are offering."

Meanwhile, Senate Majority Leader Mitch McConnell (R-KY) said a deal on a coronavirus relief package is "unlikely in the next three weeks." He **added** that

### LATEST STATISTICS

There are a total of **36,706,213** confirmed cases worldwide, 1,064,420 deaths and 25,510,557 people have recovered.

There are **7,645,302** confirmed cases of the coronavirus in the U.S., 213,360 deaths and 3,021,252 people have recovered.

### LATEST PMJ RESOURCES

[Drug Shortage and Medical Supply Chain Tracker](#)

even if a deal is reached, "the first item of priority in the Senate is the Supreme Court."

Additionally, the federal deficit for 2020 [has hit a record high](#) of \$3.1 trillion, well over double the highest deficit on record. The record deficit can be, in part, attributed to the increase in federal aid spending to combat the COVID-19 pandemic.

[Coronavirus State Reopening Tracker](#)

[President Trump EO Tracker](#)

[COVID-19 Legislative Outlook](#)

[State Responses to EO on Unemployment Insurance](#)

[Healthcare Chart on COVID Legislation](#)

[Liability Reform State of Play](#)

[CARES Act State Funding](#)

[State and Local Funding Bills](#)

[COVID Legislative Tracker](#)

[Global COVID-19 Export Controls](#)

[Memo - Federal Reserve COVID-19 Announcements](#)

[Federal Reserve Lending Facilities Deck](#)

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## ECONOMIC UPDATE

### *Congressional*

#### CONGRESSIONAL BUDGET OFFICE (CBO):

- The CBO released its [Monthly Budget Review for September 2020](#).

### *Administration*

#### TREASURY:

- The Small Business Administration and Treasury [released a simpler loan forgiveness application](#) for Paycheck Protection Program (PPP) loans of \$50,000 or less.

#### Articles of Interest

- 10/9 Politico published an article titled, ["White House floats new Covid deal to Pelosi as McConnell remains skeptical."](#)
- 10/9 The Wall Street Journal published an article titled, ["White House Preparing New \\$1.8 Trillion Stimulus Proposal."](#)

## PUBLIC HEALTH UPDATE

### *Congressional*

#### HOUSE

- Speaker Nancy Pelosi (D-CA) [penned](#) a Dear Colleague letter outlining the ways in which the HEROES Act would "crush" the coronavirus utilizing science-based strategies.
- Rep. Krishnamoorthi (D-IL) sent a [letter](#) to HHS Secretary Azar seeking information on reported plans by HHS and CMS to impose penalties—the loss of Medicare and Medicaid funding—against hospitals that do not satisfactorily comply with new COVID-19 reporting requirements.
- Rep. Neal (D-MA) sent a [letter](#) to HHS Secretary Azar regarding COVID-19 vaccine accessibility.

### *Administration*

#### CENTERS FOR MEDICARE & MEDICAID SERVICES

- CMS [announced](#) amended terms for the \$106 billion in payments to providers and suppliers issued under the Accelerated and Advance Payment (AAP) Program during the COVID-19 public health emergency. Under the Continuing Appropriations Act, 2021 and Other Extensions Act, repayment will now begin one year from the issuance date of each provider or supplier's accelerated or advance payment.

#### NATIONAL INSTITUTES OF HEALTH

- The National Cancer Institute (NCI) has launched the [Serological Sciences Network for COVID-19 \(SeroNet\)](#), an initiative aimed at quickly increasing the nation's antibody testing capacity and engaging the U.S. research community to understand the immune response to COVID-19.
- A [clinical trial](#) to test the safety, tolerability and efficacy of a combination treatment regimen for coronavirus disease 2019 (COVID-19) consisting of the antiviral remdesivir plus a highly concentrated solution of antibodies that neutralize SARS-CoV-2, the virus that causes COVID-19, has begun. The study is taking place in hospitalized adults with COVID-19 in the United States, Mexico and 16 other countries on five continents.

#### FOOD AND DRUG ADMINISTRATION

- FDA updated the dashboard on the [Coronavirus Treatment Acceleration Program](#) (CTAP) webpage. As of September 30, 2020, 550+ drug development programs were in planning stages, 350+ trials were reviewed by FDA and 5 COVID-19 treatments were currently authorized for emergency use.

#### CENTERS FOR DISEASE CONTROL AND PREVENTION

- CDC [updated](#) their website to reflect recent data supporting increased risk of severe illness from the virus that causes COVID-19 among adults with coronavirus who are obese, overweight, or who smoke or have a history of smoking.

### Articles of Interest

- 10/8 Scientific American published an article titled, **“COVID-19 Is Now the Third Leading Cause of Death in the U.S.”**
- 10/8 Reuters published an article titled, **“Trump's handling of coronavirus pandemic hits record low approval: Reuters/Ipsos poll.”**
- 10/8 Business Insider published an article titled, **“Trump's coronavirus vaccine czar envisions '3 waves' of coronavirus vaccine data and approvals. Here's how he sees the next 6 months playing out.”**
- 10/8 NPR published an article titled, **“Trump Touts Antibody Treatments For COVID-19, But Evidence Is Incomplete.”**
- 10/9 The New York Times published an article titled, **“The Northeast Held the Virus in Check. Now Cases Are Inching Up Again.”**