



DAILY COVID-19 UPDATE

June 26, 2020

The Daily COVID-19 Update will be taking a break from June 29 to July 3 and will resume on July 6. Have a safe and happy Fourth of July!

WHAT HAPPENED TODAY

Today, the White House Coronavirus Task Force held its first **briefing** since April 27. Vice President Pence and NIAID Director Dr. Fauci urged young people to be more vigilant in assessing their risks and taking better precautions in order to prevent spreading the virus to vulnerable Americans. Dr. Fauci also noted that young people who are asymptomatic are driving a "paradigm shift" in the pandemic by increasing community spread.

In a letter, Treasury Secretary Steven Mnuchin **notified** House Ways and Means Chairman Richard Neal (D-MA) that the agency will provide relevant congressional committees with full access to

LATEST STATISTICS

There are a total of **9,695,374** confirmed cases worldwide, 491,595 deaths and 4,889,689 people have recovered.

There are **2,453,044** confirmed cases of the coronavirus in the U.S., 124,891 deaths and 663,562 people have recovered.

LATEST PMJ RESOURCES

loan data from the Paycheck Protection Program (PPP). He stated borrower names and loan amounts will be provided "with the understanding that non-public, personally identifiable and commercially sensitive business information will be treated as confidential."

Additionally, the Federal Reserve released its stress tests of the banking system for 2020, which **stated** U.S. banks are strong enough to withstand the crisis, but the agency restricted dividend payouts and buybacks in order to ensure banks remain well capitalized.

Notably, in an **interview** yesterday, NIAID Director Dr. Fauci indicated Trump administration health officials are considering a drastic shift to "pool testing," whereby COVID-19 test samples from numerous people would be tested together in an attempt to more rapidly identify and isolate infected individuals.

Since our last update, the Department of Labor issued additional guidance related to the pandemic. Please see below for more details.

[COVID-19 Legislative Update](#)

[Drug Shortage and Medical Supply Chain Tracker](#)

[Coronavirus State Reopening Tracker](#)

[Liability Reform State of Play](#)

[CARES Act State Funding](#)

[State and Local Funding Bills](#)

[COVID Legislative Tracker](#)

[Global COVID-19 Export Controls](#)

[Memo - Federal Reserve COVID-19 Announcements](#)

[Federal Reserve Lending Facilities Deck](#)

ECONOMIC UPDATE

Congressional

SENATE:

- Senate Banking Committee Ranking Member Sherrod Brown (D-OH) **released a statement** in regard to changes to the Swap Margin rule, the Volker Rule, and others.
- Senators Marco Rubio (R-FL) and Thom Tillis (R-NC) **introduced** *The American Citizen Coronavirus Relief Act*.

Administration

COMMODITY FUTURES TRADING COMMISSION (CFTC) :

- The CFTC **approved** two final rules, withdrew a previously proposed rule and supplemental proposal, and advanced two proposed rules.

Articles of Interest

- 6/25 The Wall Street Journal published an article titled, "[Fed Stress Test Finds U.S. Banks Healthy Enough to Withstand the Coronavirus Crisis.](#)"
- 6/25 Politico published an article titled, "[Fed suspends stock buybacks, caps dividends for big banks.](#)"
- 6/25 The Hill published an article titled, "[Next COVID-19 bill depends on June jobs report.](#)"
- 6/25 The Washington Post published an article titled, "[The Fed is cracking down on big banks to guard against risk posed to the financial system from coronavirus.](#)"

- 6/25 Politico published an article titled, "[Pelosi and McConnell eye Dunford to lead coronavirus oversight commission.](#)"

PUBLIC HEALTH UPDATE

Congressional

HOUSE:

- House Select Subcommittee on the Coronavirus Crisis Chairman Clyburn and House Democrats from Texas, Colorado, Illinois, New Jersey, and Pennsylvania sent a [letter](#) to HHS Secretary Azar asking him to reverse the administration's decision to end federal funding for 13 coronavirus testing sites in those states at the end of the month. HHS has denied this change will affect the testing sites.
- Reps. Larson and Davis sent a [letter](#) to Social Security Administrator Saul regarding the long-term health effects of COVID-19.
- Rep. Cheney introduces [legislation](#) to expand access to telehealth services for seniors.

SENATE:

- Sen. Menendez sent a [letter](#) to acting USAID administrator Barsa regarding donation of ventilators to foreign countries.
- Sens. Brown and Murray introduced [legislation](#) to expand primary care access for women and children.

Administration

FOOD AND DRUG ADMINISTRATION

- FDA published a new FDA Voices titled, [Partnering with the European Union and Global Regulators on COVID-19](#), explains how the FDA and the European Union, including the latter's European Medicines Agency, have long leveraged each other's expertise and experience to promote the safety, effectiveness, and quality of medical products to advance the health of our respective citizens.
- FDA updated the list of Emergency Use Authorizations (EUAs) for [Ventilators and Ventilator Accessories](#) has been updated, adding the AustinP51 (resuscitator) to [Appendix B](#) of the ventilator EUA.

CENTERS FOR DISEASE CONTROL AND PREVENTION

- CDC published a [Morbidity and Mortality Weekly Report](#) (MMWR) titled, "Characteristics of Women of Reproductive Age with Laboratory-Confirmed SARS-CoV-2 Infection by Pregnancy Status - United States, January 22 - June 7, 2020."

Articles of Interest

- 6/25 The Atlantic published an article titled, "[A Devastating New Stage of the Pandemic.](#)"
- 6/25 The Washington Post published an article titled, "[How Arizona 'Lost Control of the Epidemic.'](#)"
- 6/26 The Hill published an article titled, "[In-restaurant spending can predict increased COVID cases: J.P. Morgan.](#)"
- 6/26 The Washington Post published an article titled, "[Almost one-third of black Americans know someone who died of covid-19, survey shows.](#)"

- 6/26 The Wall Street Journal published an article titled, "**Gyms Reopening May Not Facilitate Coronavirus Infections, Study Finds.**"
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LABOR UPDATE

Administration

DEPARTMENT OF LABOR:

- DOL's Wage and Hour Division (WHD) issued **guidance** to clarify issues relevant to the pandemic's effects on the workplace.
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Please note this daily update may not encompass all public guidance documents on implementation; as such, we encourage you to review public agency websites. Please let us know of any questions.