



DAILY COVID-19 UPDATE

June 10, 2020

WHAT HAPPENED TODAY

Senate Majority Leader Mitch McConnell (R-KY) has **indicated** to his Republican colleagues that he expects the chamber will take up another coronavirus relief package between July 20 to August 7, which is the next work period following a two-week July 4 recess.

This afternoon, Federal Reserve Chairman Jerome Powell held a news conference to discuss the Federal Open Market Committee's June meeting. Chairman Powell expressed concern about COVID-19's long-term damage to the economy, noting it is "possible Congress will need to do more." He also stated the May jobs report showed "unexpectedly early" positive data, which is "clear evidence of just how uncertain things are."

Additionally, the Senate Small Business Committee heard from Treasury Secretary Steven Mnuchin and

LATEST STATISTICS

There are a total of **7,297,059** confirmed cases worldwide, 413,237 deaths and 3,415,720 people have recovered.

There are **1,992,136** confirmed cases of the coronavirus in the U.S., 112,513 deaths and 524,855 people have recovered.

LATEST PMJ RESOURCES

[COVID-19 Legislative Update](#)

[Drug Shortage and Medical Supply Chain Tracker](#)

Small Business Administrator Jovita Carranza on the deployment of coronavirus relief funds. Secretary Mnuchin voiced support for additional coronavirus relief legislation "to put more money into the economy," targeting funds towards industries struggling to reopen.

Yesterday, Trump administration officials from FEMA, DOD, and HHS testified at a Senate Homeland Security & Governmental Affairs Committee hearing on the procurement and distribution of supplies during the coronavirus pandemic. They noted the federal government is stockpiling necessary supplies such as syringes and needles in anticipation of a COVID-19 vaccine becoming available for widespread distribution at the end of the year. We have updated our Drug Shortage and Medical Supply Tracker. It is linked under Latest PMJ Resources.

[COVID State Reopening Tracker](#)

[Liability Reform State of Play](#)

[CARES Act State Funding](#)

[State and Local Funding Bills](#)

[COVID Legislative Tracker](#)

[Global COVID-19 Export Controls](#)

[Memo - Federal Reserve COVID-19 Announcements](#)

[Federal Reserve Lending Facilities Deck](#)

ECONOMIC UPDATE

Congressional

HOUSE:

- Rep. Don Beyer (D-VA), the Vice Chair of the Joint Economic Committee (JEC), **pushed** for policies to help nonprofits that have been hit hard by the coronavirus pandemic.

SENATE:

- Senate Small Business Committee Chairman Marco Rubio's (R-FL) **opening statement** at today's hearing.
- Senate Small Business Committee Ranking Member Ben Cardin (D-MD), along with Senators Chris Coons (D-DE) and Jeanne Shaheen (D-NH), **announced** their intention to introduce the *Prioritized Paycheck Protection Program (P4) Act*.
- Senate Finance Committee Ranking Member Ron Wyden (D-OR) **hosted** a press conference to highlight the "benefits of supercharged unemployment insurance for families nationwide."

Administration

FEDERAL RESERVE ("FED"):

- The Federal Reserve Board and Federal Open Market Committee **released** economic projections from the June FOMC meeting.
- The Fed **issues** FOMC statement.

COMMODITY FUTURES TRADING COMMISSION (CFTC):

- The CFTC **announced** it has extended through September 30, 2020, certain elements of the no-action relief issued in response to the COVID-19 pandemic that was set to expire on June 30, 2020.

Articles of Interest

- 6/10 The Washington Post published an article titled, [“Mnuchin loosens restrictions on small business loans to ease forgiveness, but borrowers to remain secret.”](#)
- 6/10 The Wall Street Journal published an article titled, [“Fed Debates How to Set Policy for the Post-Pandemic Economy.”](#)
- 6/10 The Wall Street Journal published an article titled, [“Mnuchin Backs More Aid to Small Businesses.”](#)
- 6/9 Politico published an article titled, [“Fed’s Powell walks tightrope as economy faces new uncertainty.”](#)
- 6/9 The Washington Post published an article titled, [“Following messy start, enormous Paycheck Protection Program shows signs of buttressing economy.”](#)

PUBLIC HEALTH UPDATE

Congressional

HOUSE:

- Speaker Pelosi issued a [statement](#) on clarifications published by the Congressional Budget Office on the projected decline in GDP.

SENATE:

- 16 Senators sent a [letter](#) to HHS Secretary Azar and CMS Administrator Verma regarding distribution of COVID-19 funding to hospitals serving low-income populations
- Sens. Grassley and Wyden sent a [letter](#) to HHS OIG Acting Inspector General Grimm regarding nursing home unlawful practices.
- Sen. Enzi sent a [letter](#) to HHS Secretary Azar regarding the need to modernize the Strategic National Stockpile.
- Sens. Moran and Tester sent a [letter](#) to President Trump regarding the addition of the Secretary of the Department of Veterans Affairs to the Defense Production Act Committee.
- Sen. Hassan released FEMA's [personal protective equipment \(PPE\) projections](#) following yesterday's Senate Homeland Security & Governmental Affairs Committee hearing.

Administration

NATIONAL INSTITUTES OF HEALTH

- Researchers funded by NIH have launched an effort to evaluate drugs prescribed to treat COVID-19 in infants, children and adolescents across the country. The [study](#) leverages an existing clinical trial that examines drugs that are prescribed off-label to children for a variety of medical conditions.

FOOD AND DRUG ADMINISTRATION

- The FDA issued an [emergency use authorization \(EUA\) to Illumina, Inc.](#) for the first COVID-19 diagnostic test utilizing next generation sequence technology. The FDA authorized the Illumina COVIDSeq Test for the qualitative detection of SARS-CoV-2 RNA from respiratory specimens collected from individuals suspected of COVID-19 by their healthcare provider.
- The FDA approved an abbreviated new drug application for [succinylcholine chloride injection](#) USP 200 mg/10 mL, which is indicated in addition to general anesthesia, to facilitate tracheal intubation and to provide skeletal muscle relaxation during surgery or mechanical ventilation.

Articles of Interest

- 6/8 KFF published an article titled, [**“State Data and Policy Actions to Address Coronavirus.”**](#)
 - 6/9 The New York Times published an article titled, [**“Fauci Warns That the Coronavirus Pandemic Is Far From Over.”**](#)
 - 6/9 Washington Post published an article titled, [**“Coronavirus hospitalizations rise sharply in several states following Memorial Day.”**](#)
 - 6/9 Modern Healthcare published an article titled, [**“Trump administration pushes for reopening healthcare facilities.”**](#)
 - 6/10 The New York Times published an article titled, [**“Coronavirus Vaccine Tracker.”**](#)
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Please note this daily update may not encompass all public guidance documents on implementation; as such, we encourage you to review public agency websites. Please let us know of any questions.