



DAILY COVID-19 UPDATE

June 8, 2020

WHAT HAPPENED TODAY

Today, Senate Majority Leader Mitch McConnell (R-KY) stated the economic fallout from the coronavirus pandemic "may have bottomed out earlier than expected" with millions of jobs being added back to the economy as states re-open.

Additionally, the Federal Reserve ("Fed") **announced** it will expand the Main Street Lending Program (MSLP) to allow more small- and medium-sized businesses to receive support. Among other things, the Fed lowered the minimum loan amount, raised the maximum loan limit, adjusted the principal repayment schedule to begin after two years, and extended the term to five years to provide borrowers with greater flexibility in repaying the loans. The Fed expects the MSLP to be open for lending "soon."

LATEST STATISTICS

There are a total of **7,073,970** confirmed cases worldwide, 404,304 deaths and 3,172,476 people have recovered.

There are **1,954,936** confirmed cases of the coronavirus in the U.S., 110,845 deaths and 506,367 people have recovered.

LATEST PMJ RESOURCES

[COVID-19 Legislative Update](#)

[Drug Shortage and Medical Supply Chain Tracker](#)

This week, Congress will hold a slew of noteworthy hearings on the following topics: expanded unemployment benefits set to expire at the end of July, the federal government's procurement and distribution strategies, implementation of Title I of the CARES Act, and oversight of housing regulators.

Since our last update, the Food and Drug Administration and the Federal Reserve published additional guidance related to the pandemic. Please see below for more details.

We have updated our Drug Shortage and Medical Supply Tracker. It is linked under Latest PMJ Resources.

[COVID State Reopening Tracker](#)

[Liability Reform State of Play](#)

[CARES Act State Funding](#)

[State and Local Funding Bills](#)

[COVID Legislative Tracker](#)

[Global COVID-19 Export Controls](#)

[Memo - Federal Reserve COVID-19 Announcements](#)

[Federal Reserve Lending Facilities Deck](#)

ECONOMIC UPDATE

Congressional

HOUSE:

- The House Ways and Means Committee **issued** a press release on, "The Benefits of Extending Enhanced Unemployment Compensation."

SENATE:

- Federal Reserve Chairman Jerome Powell **will testify** before the Senate Banking Committee during its hearing on, "The Semiannual Monetary Policy Report to the Congress."
- In response to a request by Senator Rick Scott (R-FL), the Congressional Budget Office **released a report** on the, "Budgetary Effects of the 2020 Coronavirus Pandemic."

Administration

FEDERAL RESERVE ("FED"):

- The Fed **expanded** its Main Street Lending Program to allow more small- and medium-sized businesses to be able to receive support.

TREASURY:

- Treasury Secretary Steven Mnuchin and Small Business Administrator Jovita Carranza **issued** the following statement today following the enactment of the Paycheck Protection Program (PPP) Flexibility Act.

SMALL BUSINESS ADMINISTRATION (SBA):

- The SBA released an updated **Paycheck Protection Program (PPP) Report**.
- The SBA released an updated **Nationwide Economic Impact Disaster Loan (EIDL)** report.

INTERNAL REVENUE SERVICE (IRS):

- The IRS **reminded** taxpayers to guard against tax fraud and other related financial scams related to COVID-19.

Articles of Interest

- 6/8 Reuters published an article titled, "[U.S. Fed's Main Street lending facility likely to start with a whimper.](#)"
- 6/8 The Wall Street Journal published an article titled, "[Consumers 'More Optimistic' About Economy's Future in May, New York Fed Says.](#)"
- 6/7 The Wall Street Journal published an article titled, "[Fed Debates Whether to Reinforce Low-Rate Pledge With Yield Caps.](#)"
- 6/5 The Washington Post published an article titled, "[Citing an economic emergency, Trump directs agencies across government to waive federal regulations.](#)"

PUBLIC HEALTH UPDATE

Congressional

HOUSE:

- Energy and Commerce Republicans published a blog post titled, "[CDC Announces \\$140 Million for Flu Preparedness.](#)"
- Rep. Davison introduced H.R. 7094, the [Flexibility for States and Localities Act](#), which would allow states greater discretion over how to spend funds allocated to states through the \$150 billion Coronavirus Relief Fund that Congress created for states to address the coronavirus pandemic, within the CARES Act.
- House Majority Leader Hoyer issued a [statement](#) after HHS announced new requirements for racial and ethnic data collection with coronavirus testing to begin August 1.

SENATE:

- More than 100 senators and representatives sent a [letter](#) to HHS Secretary Azar and CMS Administrator Verma regarding a more comprehensive response to the threat of COVID-19 in nursing homes.
- Sen. Shaheen introduced the [Emergency Care for Veterans During the COVID-19 Pandemic Act](#), which would ensure veterans can access emergency care without incurring massive medical bills during this crisis.

Administration

THE WHITE HOUSE

- The White House provided a [readout](#) from a governors briefing, led by Vice President Pence, on COVID-19 response and re-opening efforts.

DEPARTMENT OF HEALTH AND HUMAN SERVICES

- HHS **announced** initiatives to address the disparate impact of COVID-19 on African Americans and other racial and ethnic minorities.
- HHS' Substance Abuse and Mental Health Services Administration (SAMHSA) **awarded** nearly \$66 million in grants to provide training, education, and resources at no cost to individuals, communities, states, and the healthcare field to improve the delivery of mental and substance use disorder treatment in America's communities.

CENTERS FOR DISEASE CONTROL AND PREVENTION

- CDC **published** a Morbidity and Mortality Weekly Report (MMWR) titled, "Knowledge and Practices Regarding Safe Household Cleaning and Disinfection for COVID-19 Prevention — United States, May 2020." The report found that in an attempt to kill the coronavirus, 39% of Americans are engaging in “non-recommend, high-risk practices,” including using bleach on food, applying household cleaning or disinfectant products to their skin and inhaling or ingesting such products.

FOOD AND DRUG ADMINISTRATION

- The FDA reissued **Emergency Use Authorizations** (EUAs) revising which types of respirators can be decontaminated for reuse.
- The FDA issued an updated **FDA COVID-19 Response At-A-Glance Summary** that provides a quick look at facts, figures and highlights of the agency's response efforts.
- The FDA has published and continues to update **extensive resources on COVID-19 and medical devices** to help answer questions.
- The FDA issued new **guidance** issued that expands the availability and capability of non-invasive monitoring devices. These remote devices facilitate patient monitoring while reducing patient and healthcare provider contact and exposure to COVID-19 for the duration of the COVID-19 public health emergency.

Articles of Interest

- 6/7 The Hill published an article titled, **“Gottlieb: 'We're certainly going to see transmission' of coronavirus coming out of protests.”**
 - 6/7 The Hill published an article titled, **“Urgency mounts for a contact tracing army.”**
 - 6/8 The Washington Post published an article titled, **“Shutdowns prevented 60 million coronavirus infections in the U.S., study finds.”**
 - 6/8 The New York Times published an article titled, **“When 511 Epidemiologists Expect to Fly, Hug and Do 18 Other Everyday Activities Again.”**
 - 6/9 The New York Times published an article titled, **“Coronavirus in the U.S.: Latest Map and Case Count.”**
-

LABOR UPDATE

Congressional

HOUSE:

- Ways and Means Republicans published a coronavirus bulletin titled, **"After May Jobs Surprise, Back-to-Work Bonus Would Ensure Continued Growth."**

Administration

DEPARTMENT OF LABOR:

- DOL's Wage and Hour Division (WHD) is joining with the IRS and the U.S. Small Business Administration to discuss paid sick leave requirements, tax relief and other coronavirus-related information critical for employers and business owners during a **webinar** on June 12, 2020, from 11:00 a.m. to noon, CDT.
-

Please note this daily update may not encompass all public guidance documents on implementation; as such, we encourage you to review public agency websites. Please let us know of any questions.