



## DAILY COVID-19 UPDATE

**June 5, 2020**

### WHAT HAPPENED TODAY

Today, President Trump signed **H.R. 7010**, the *Paycheck Protection Program Flexibility Act of 2020* into law.

Additionally, during a White House briefing, President Trump stated he will be asking Congress for "additional stimulus money," including a payroll tax cut, which he noted would be "a tremendous incentive for businesses" to hire more employees.

Notably, the Bureau of Labor Statistics released its monthly jobs report, which found the U.S. economy added 2.5 million jobs in May and the unemployment rate dropped to 13.3% as businesses began reopening after coronavirus-related closures.

Senate Majority Leader Mitch McConnell (R-KY) continues to say future coronavirus legislation "must be laser-focused on helping schools reopen safely in

### LATEST STATISTICS

There are a total of **6,711,318** confirmed cases worldwide, 393,600 deaths and 2,986,631 people have recovered.

There are **1,888,370** confirmed cases of the coronavirus in the U.S., 108,813 deaths and 485,002 people have recovered.

### LATEST PMJ RESOURCES

[COVID-19 Legislative Update](#)

[Drug Shortage and Medical Supply Chain Tracker](#)

the fall, helping American workers continue to get back on the job, and helping employers reopen and grow."

Meanwhile, the office of Senate Finance Committee Chairman Chuck Grassley's (R-IA) issued a statement that today's jobs report supports the fact that there is no need to rush on another coronavirus relief package until there is more data on how the U.S. economy is recovering.

We have updated our COVID State Reopening Tracker as well as our Drug Shortage and Medical Supply Tracker. Both are linked under Latest PMJ Resources.

[COVID State Reopening Tracker](#)

[Liability Reform State of Play](#)

[CARES Act State Funding](#)

[State and Local Funding Bills](#)

[2020 Political Outlook](#)

[COVID Legislative Tracker](#)

[COVID-19 Travel Restrictions](#)  
[Global COVID-19 Export Controls](#)

[Memo - Federal Reserve COVID-19 Announcements](#)

[Federal Reserve Lending Facilities Deck](#)

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## ECONOMIC UPDATE

### *Congressional*

#### HOUSE:

- House Financial Services Committee Chairwoman Maxine Waters (D-CA) **issued a statement** regarding a letter that Acting Comptroller of the Currency Brian Brooks sent to the National League of Cities, the U.S. Conference of Mayors, and the National Association of Governors regarding efforts to combat COVID-19.
- Rep. Carolyn Maloney (D-NY) **released a statement** following a new report showing that overdraft fees costs consumers more than \$11 billion in 2019.

#### SENATE:

- Senate Majority Leader Mitch McConnell **issued** the following statement regarding the economy.
- Senate Finance Committee Chairman Chuck Grassley (R-IA) **sent a letter** to Internal Revenue Service Commissioner Charles Rettig in regard to noncompliance.
- Committee on Small Business and Entrepreneurship Ranking Member Ben Cardin (D-MD) **spoke** on the Senate floor about the current state of the federal government's COVID-19 small business relief programs.

#### CONGRESSIONAL BUDGET OFFICE (CBO):

- In a **letter** to Senate Finance Committee Chairman Chuck Grassley (R-IA), CBO Director Phillip Swagel claimed individuals reentering the workforce would earn less than what they made before they became unemployed.
- CBO **released** a report on the, "Economic Effects of Additional Unemployment Benefits of \$600 per Week."

## **Administration**

### **WHITE HOUSE:**

- President Trump **issued** an Executive Order on, “Accelerating the Nation’s Economic Recovery from the COVID-19 Emergency by Expediting Infrastructure Investments and Other Activities.”
- The White House **released** a statement on, “Trouncing Expectations by 10 Million Jobs, the Labor Market’s Comeback Has Begun.”

### **FEDERAL RESERVE ("FED"):**

- The Fed **released** its April 2020 Consumer Credit report.

### **TREASURY:**

- Treasury **released guidance** on, “Relief for Qualified Opportunity Funds and Investors Affected by Ongoing Coronavirus Disease 2019 Pandemic.”

### **INTERNAL REVENUE SERVICE (IRS):**

- The IRS **provided guidance** for Qualified Opportunity Funds (QOFs) and their investors in response to the ongoing COVID-19 pandemic.
- IRS **issued guidance** extending coronavirus pandemic tax relief to business arrangements treated as trusts that hold real estate.

## **Articles of Interest**

- 6/5 Politico published an article titled, **“Trump signs revamp of small business aid into law but problems loom.”**
- 6/5 The Hill published an article titled, **“In surprise, unemployment rate falls, economy adds jobs.”**
- 6/5 Politico published an article titled, **“States move cautiously in contending with huge budget gaps.”**
- 6/5 The Wall Street Journal published an article titled, **“U.S. Unemployment Rate Fell to 13.3% in May.”**
- 6/5 The Washington Post published an article titled, **“The U.S. economic slide is likely bottoming out, but a recovery could take years.”**

## **PUBLIC HEALTH UPDATE**

### ***Congressional***

#### **HOUSE:**

- Reps. Kuster and Jeffries introduced the ***Coronavirus Vaccine Development Act***, which would require BARDA to take steps to expand and enhance our nation’s manufacturing capacity for COVID-19 vaccines and products necessary to administer the vaccines.
- Rep. Cook introduced the ***Coronavirus County Relief and Stability Act*** to address the lack of COVID-19 relief funding for small and midsize counties.

#### **SENATE:**

- Sens. Stabenow and Wicker led a bipartisan group of 41 senators in a **letter** to Sens. Blunt and Murray, calling for additional assistance for community health centers in the next coronavirus relief package.

- Sen. Murray sent a [letter](#) to Vice President Pence regarding a new COVID-19 testing lead to replace Admiral Brett Giroir.
- Sen. Baldwin sent a [letter](#) to FDA Commissioner Hahn regarding regulation and oversight of hydroxychloroquine.

## ***Administration***

### **DEPARTMENT OF HEALTH AND HUMAN SERVICES**

- HHS [issued](#) a Second Amendment to Declaration under the Public Readiness and Emergency Preparedness Act for Medical Countermeasures Against COVID-19.

### **NATIONAL INSTITUTES OF HEALTH**

- A [study](#) led by researchers in the National Cancer Institute (NCI), in collaboration with researchers from the National Institute of Allergy and Infectious Diseases (NIAID), as well as the Walter Reed National Military Medical Center, and four other hospitals nationally, has identified a potential approach to treat patients with severe COVID-19.

### **FOOD AND DRUG ADMINISTRATION**

- FDA publicly posted test performance data from four more antibody, or serology, test kits on [open.fda.gov](https://www.open.fda.gov) from its independent performance validation study effort with NIH's National Cancer Institute (NCI).
- FDA [approved](#) Recarbrio (a combination of imipenem-cilastatin and relebactam) to treat hospital-acquired bacterial pneumonia and ventilator-associated bacterial pneumonia (HABP/VABP) in patients 18 years of age and older.
- FDA issued a new [video resource](#) explaining the different categories of tests in the fight against COVID-19: diagnostic tests and antibody tests.
- FDA approved an abbreviated new drug application for [dexmedetomidine hydrochloride in 0.9% sodium chloride injection](#) (ANDA 209307), indicated for sedation of initially intubated and mechanically ventilated patients during treatment in an intensive-care setting and sedation of non-intubated patients prior to and/or during surgical and other procedures.
- FDA announced that on Tuesday, June 9, 12:00 pm – 1:00 pm ET, the FDA will launch a [webinar series](#) on the topic of [Respirators for Health Care Personnel Use during COVID-19 Pandemic](#).
- FDA issued a [letter](#) to clinical laboratory staff and health care providers about a safety risk with using transport media and SARS-CoV-2 testing platforms that are not compatible.

### **Articles of Interest**

- 6/4 Axios published an article titled, [“Coronavirus cases spike in Texas, Oregon and Arizona.”](#)
- 6/4 The New York Times published an article titled, [“Two Huge Covid-19 Studies Are Retracted After Scientists Sound Alarms.”](#)
- 6/5 The Wall Street Journal published an article titled, [“U.S. Distribution of Covid-19 Drug Remdesivir Improved But Still Wasn’t Enough.”](#)
- 6/5 NPR published an article titled, [“Using Tear Gas At Protests Helps Spread Virus, Worsens COVID-19.”](#)
- 6/5 The Guardian published an article titled, [“The first wave of Covid-19 is not over – but how might a second look?”](#)

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## **LABOR UPDATE**

## ***Congressional***

### **HOUSE:**

- Rep. Brady released a [statement](#) in response to the Labor Department's May jobs report.

## ***Administration***

### **DEPARTMENT OF LABOR:**

- DOL Secretary Scalia released a [statement](#) on the May 2020 Employment Situation Report.

### **U.S. BUREAU OF LABOR STATISTICS:**

- BLS released the [Employment Situation Summary for May 2020](#). According to the jobs report, the U.S. economy added 2.5 million jobs in May, dropping the unemployment rate from 14.7% to 13.3%. Additionally, the healthcare sector added 312,000 jobs
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## **SUPPLY CHAIN/CRITICAL INFRASTRUCTURE UPDATE**

- Please click [here](#) to view a readout of today's FEMA-led COVID-19 call.
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*Please note this daily update may not encompass all public guidance documents on implementation; as such, we encourage you to review public agency websites. Please let us know of any questions.*