



DAILY COVID-19 UPDATE

June 2, 2020

WHAT HAPPENED TODAY

Today, in opening floor remarks, Majority Leader Mitch McConnell (R-KY) **indicated** the Senate is working on COVID-related legal liability protections "so our nation's schools, healthcare workers, and employers are not swamped with frivolous lawsuits..." Leader McConnell has consistently stated he will oppose any future coronavirus aid legislation that does not include liability protections for businesses and physicians.

Notably, the Congressional Budget Office (CBO) issued a **report** projecting that the U.S. gross domestic product (GDP) between 2020-2030 could be nearly \$16 trillion less than analysts estimated in January of this year. This amounts to a 5.3% decline in GDP over the next decade. Moreover, the report predicts the U.S. economy won't recover from the COVID-19 pandemic until 2029.

LATEST STATISTICS

There are a total of **6,325,303** confirmed cases worldwide, 377,460 deaths and 2,727,679 people have recovered.

There are **1,820,523** confirmed cases of the coronavirus in the U.S., 105,644 deaths and 458,231 people have recovered.

LATEST PMJ RESOURCES

[COVID-19 Legislative Update](#)

[Drug Shortage and Medical Supply Chain Tracker](#)

Additionally, CBO issued a [cost estimate](#) of H.R. 6800, *the Heroes Act*, finding that the House-passed coronavirus aid package would add an estimated \$3.5 trillion to the federal deficit over the next 10 years. A second round of stimulus checks would cost \$557 billion, while extending boosted unemployment benefits through January 2021 would cost \$437 billion.

Since our last update, the Food and Drug Administration and Centers for Disease Control and Prevention published additional guidance related to the pandemic. Please see below for more details.

We have updated our COVID-19 Legislative Update and the Drug Shortage and Medical Supply Tracker. Both are linked under Latest PMJ Resources.

[COVID State Reopening Tracker](#)

[Liability Reform State of Play](#)

[CARES Act State Funding](#)

[State and Local Funding Bills](#)

[2020 Political Outlook](#)

[COVID Legislative Tracker](#)

[COVID-19 Travel Restrictions](#)
[Global COVID-19 Export Controls](#)

[Memo - Federal Reserve COVID-19 Announcements](#)

[Federal Reserve Lending Facilities Deck](#)

ECONOMIC UPDATE

Congressional

HOUSE:

- The Joint Economic Committee released a report titled, [“Households with Children are More Likely to Have Lost Income during the Pandemic.”](#)
- Rep. Kevin Brady (R-TX) [introduced a bill](#) requiring states to certify they have a process to distribute pandemic-related federal aid to local governments.
- House Financial Services Chairwoman Maxine Waters (D-CA) [released a statement](#) regarding the Office of the Comptroller’s issuance of a final rule on interest rates on transferred loans.

SENATE:

- Senate Minority Leader Chuck Schumer (D-NY) and Senator Bernie Sanders (I-VT) [released](#) a statement on the Congressional Budget Office’s report.
- Opening statements from Senate Banking Committee [Chairman Mike Crapo](#) (R-ID) and [Ranking Member Sherrrod Brown](#) (D-OH) at today’s hearing.
- Ranking Member Brown [sent a letter](#) to Securities and Exchange Commission (SEC) Chair Jay Clayton expressing concern about the implementation of Regulation Best Interest (Reg. BI).
- Senators Tim Scott (R-SC), Amy Klobuchar (D-MN), Chris Coons (D-DE), James Lankford (R-OK), Mike Lee (R-UT), and Jeanne Shaheen (D-NH) [discussed](#) expanded tax breaks for individuals giving to charity.

CONGRESSIONAL BUDGET OFFICE (CBO):

- The Congressional Budget Office (CBO) [released](#) its “Comparison of CBO’s May 2020 Interim Projections of Gross Domestic Product and Its January 2020 Baseline Projections.”

- The CBO [released its cost estimate](#) of the House-passed HEROES Act (H.R. 6800).

Administration

SMALL BUSINESS ADMINISTRATION (SBA):

- The SBA's Paycheck Protection Program (PPP) [reportedly](#) has issued duplicate loans to businesses.

Articles of Interest

- 6/2 The Consumer Bankers Association and the Bank Policy Institute [sent a letter](#) to Congressional Committees in regard to PPP loan forgiveness.
- 6/2 The Wall Street Journal published an article titled, ["White House Weighs Options for Next Stimulus Bill."](#)
- 6/2 Bloomberg published an article titled, ["One-Third of America's Record Unemployment Payout Hasn't Arrived."](#)
- 6/1 Politico published an article titled, ["Top bank regulator says lockdowns are threat to lenders."](#)
- 6/1 The Hill published an article titled, ["House Republican offers bill to create 'return to work bonus.'"](#)

PUBLIC HEALTH UPDATE

Congressional

HOUSE:

- Reps. Walden and Guthrie released [recommendations](#) related to testing and surveillance that officials should consider to better prepare the U.S. for any future spikes in COVID-19 infections.
- Ways and Means Republicans posted a [coronavirus bulletin](#) titled, "Administration Takes Steps to Help Nation Continue to Fight Opioid Crisis."
- Speaker Pelosi issued a [statement](#) after the Congressional Budget Office (CBO) reported that the U.S. economy will lose an estimated \$16 trillion over 10 years due to COVID-19 and *the Heroes Act* would cost an estimated \$3.4 trillion over the next decade.
- Reps. Schiff, Maloney, Ocasio-Cortez, Pappas, Quigley, Lee, Haaland, and Clark introduced a [resolution](#) underscoring the need for policies governing blood and blood product donation to be grounded in science and based on individual risk factors that do not unfairly single out any group of individuals so that all those who can safely donate are able to do so.

SENATE:

- Sens. Cantwell, Cassidy, and Klobuchar [introduced](#) the *Exposure Notification Privacy Act*, bipartisan legislation to protect consumer privacy and promote public health in the development of exposure notification technologies and tools to combat the spread of COVID-19.

Administration

DEPARTMENT OF HEALTH AND HUMAN SERVICES

- HHS, through the Health Resources and Services Administration (HRSA), [awarded](#) \$20.3 million to expand addiction specialists at facilities in high need

communities that integrate behavioral and primary care services. Secretary Azar said this "addresses a serious need that could be exacerbated by the COVID-19 pandemic."

- HHS sent a [letter](#) to governors regarding their reopening plans.

CENTERS FOR MEDICARE & MEDICAID SERVICES

- CMS [unveiled](#) enhanced enforcement for nursing homes with violations of longstanding infection control practices.
- CMS sent a [memorandum](#) to State Survey Agency Directors on COVID-19 Survey Activities, CARES Act funding, infection control deficiency enforcement, and nursing home quality improvement.

CENTERS FOR DISEASE CONTROL AND PREVENTION

- CDC updated the [guidelines](#) for preventing the spread of COVID-19 in retirement communities and independent living facilities.

FOOD AND DRUG ADMINISTRATION

- FDA issued a new FDA Voices, [Bringing a Cancer Doctor's Perspective to FDA's Response to the COVID-19 Pandemic](#). It explains how the agency plays a pivotal role helping to both move new medical products to patients as soon as possible and evaluate the potential benefits and risks of these new products.
- FDA released updated [guidance](#) to provide additional clarification on the manufacturing and compounding of certain alcohol-based hand sanitizer products to help ensure that harmful levels of impurities are not present in ethanol used in hand sanitizer.
- The FDA issued a Consumer Update titled, "[Understanding the Regulatory Terminology of Potential Preventions and Treatments for COVID-19](#)."

Articles of Interest

- 5/30 CNN published an article titled, "[CDC to resume regular coronavirus briefings after being sidelined by White House.](#)"
- 6/1 The World Health Organization (WHO) published an article titled, "[COVID-19 significantly impacts health services for noncommunicable diseases.](#)"
- 6/1 CNBC published an article titled, "[WHO says coronavirus isn't losing potency: 'This is still a killer virus.'](#)"
- 6/1 NPR published an article titled, "[Protesting Racism Versus Risking COVID-19: 'I Wouldn't Weigh These Crises Separately.'](#)"
- 6/2 KHN published an article titled, "[Hiring A Diverse Army To Track COVID-19 Amid Reopening.](#)"

LABOR UPDATE

Administration

DEPARTMENT OF LABOR

- Secretary of Labor Scalia joined business leaders for a [roundtable discussion](#) on reopening the economy safely.

Please note this daily update may not encompass all public guidance documents on implementation; as such, we encourage you to review public agency websites. Please let us know of any questions.

