Functional Standing Committees

Description: Committees with a continued existence and appointed by the president of the Association.

Term Limit: Typically one year, but may vary, depending on committee. May be renewable.

Communications Committee
Serves as a member and staff resource for the association's internal and external communications. Comprised of communications and marketing professionals.

Emerging Talent Advisory Council (ETAC)
Develops and involves the next generation of emerging company leaders in the industry and activities of the ELFA. Its mission is to engage early-career professionals and attract/retain talent to the industry.

Equity Committee
Works to encourage diversity and inclusion among association leadership groups, committees, conferences and other association activities and initiatives.

Federal Tax Committee
Identifies, analyzes and monitors relevant legislative and regulatory tax issues, and works with ELFA to develop and recommend policy positions and strategies to the Board of Directors.

Financial Accounting Committee
Monitors relevant financial accounting and reporting issues that arise from the activities of regulatory, national and international standards-setting bodies, as well as the marketplace.

LeasePAC Committee
ELFA’s federal bipartisan political action committee that has two functions – coordinate fundraising activities and provide advice and direction for contributions to candidates who take an interest in our issues.

Legal Committee
Serves as a member and staff resource on a wide range of national and international legal issues impacting the equipment leasing and finance industry.

Membership Committee
Identifies and recruits companies for potential ELFA membership and helps develop membership retention policies.

Research Committee
Assists ELFA in collecting and reporting industry trend data and performance metrics, particularly through the ELFA Survey of Equipment Finance Activity (SEFA) and the Monthly Leasing & Finance Index (MLFI).

State Government Relations Committee
Identifies and monitors relevant state legislative and regulatory issues and develops policy positions for recommendation to the ELFA Board.

Innovation Advisory Council
Monitors and analyzes various digital strategies and techniques and communicates how these initiatives can help their organizations better serve their customers and bring about operational efficiencies.

Women's Council
Unites leaders of influence in the equipment finance industry who know that organizations with gender-balanced leadership are more successful and resilient. The Council is committed to driving change in the association and our industry by providing more access and inclusiveness to women at all stages in their equipment finance careers.

Click here for full committee descriptions
Planning Committees

**Description:** Committees represented by subject matter experts involved in developing the program content for various live events sponsored by the Association.

**Term Limit:** Varies

- **Credit & Collections Committee**
  Serves as a resource on risk management and credit underwriting issues. Provides guidance on the training needs of the credit and collections management personnel and helps plan and deliver the ELFA Credit & Collections Management Conference.

- **Equipment Management Committee**
  Serves as a resource on all aspects of the asset management function, including asset valuation, residual setting, portfolio management, and remarketing. Provides guidance on the training needs of equipment management personnel and helps plan and deliver the ELFA Equipment Management Conference.

- **National Funding Conference Planning Committee**
  Serves as a member workgroup for the ELFA National Funding Conference. Activities include soliciting member companies to participate in the National Funding Conference, providing input regarding funding-based initiatives and sharing feedback to maximize the effectiveness of the conference.

- **Operations and Technology Committee**
  Provides guidance on the training needs of operations and systems management personnel, helps plan the annual Operations and Technology Conference and Exhibition, and is an information resource for members.

- **Tax Professionals Committee**
  Develops an ELFA Tax Professionals Roundtable agenda reflecting federal and state compliance and planning issues of concern to the equipment leasing and finance industry.

---

**Volunteering provides opportunities to learn, listen, and most of all engage with experts and build relationships.**

Emily Foley, Head of Global Marketing & Communications
Cisco Systems Capital Corporation
Former Communications Committee Member

“Volunteering my time allows my ideas and voice to be heard and helps shape our industry.”

Delroy Stauffer, Director of Sales & Business Development, Odessa
Equity Committee
Business Council Steering Committees

**Description:** Representative of the various segments of membership, elected members participate on a Steering Committee to analyze member needs within their segment and recommend to the Board how to meet those needs. They are intended to establish a clean line of communication and decision-making among the ELFA governance, the members, and the professional staff.

**Term Limit:** Two years on a staggered basis. Members may serve no more than two consecutive terms.

- **Bank**
  - Bank-owned or bank-related organizations that utilize internal funding; may encompass bank departments, divisions or affiliates; or is a division or subsidiary of a bank holding company.

- **Captive and Vendor Finance**
  - Financial services organizations providing sales-assisted financing, vendor- and manufacturer-support activities, either on a third-party or captive basis.

- **Independent**
  - Non-bank-owned organizations that provide financing through lines of credit, discounting relationships or other funding vehicles.

- **Service Providers**
  - Organizations and firms providing a variety of related services to the members of the other four Business Councils.

- **Small Ticket**
  - Financial services organizations primarily involved in transactions under $250,000, either individually or through lines.

---

“**I have forged deeper relationships and connections to the leaders in our industry, giving Stonebriar greater visibility and access to resources.**”

Kevin Sensenbrenner, SVP/Senior Managing Director
Head of Asset Management, Stonebriar Commercial Finance
**Equipment Management Committee**
**Research Committee**
Board of Directors and Officers

Description: Develops and sets policy for the Association, provides for Association resources, adopts the strategic plan and budget, and monitors overall Association operations. Elected by the membership.

Term Limit: One three-year term on a staggered basis

Board Committees:
- Audit Committee
- Chair’s Advisory Council
- Executive Committee
- Fair Business Practices Committee
- Investment Committee
- Nominating Committee
- Personnel Committee

By volunteering on several committees, I’ve met colleagues in the industry I wouldn’t have met otherwise. The resources provided have been invaluable.

Martin Klotzman, Ivory Consulting Corporation

Innovation Advisory Council

Interested in volunteering on an ELFA committee?
Contact Ed Rosen, Director of Governance at erosen@elfaonline.org or (202) 238-3428.

“ELFA has done so much over the years to help drive the success of the equipment finance industry and I’m grateful for all the opportunities to advance the organization’s mission.”

Brittany Ogden, Partner, Quarles & Brady LLP

Amicus Curiae Subcommittee of the Legal Committee