

ELFA

VOLUNTEER GUIDE





Functional Standing Committees



[Click here for full committee descriptions](#)

Description: A long-term committee established to handle ongoing responsibilities or specific issues, appointed by the president of the Association.

Term Limit: Typically one year, but may vary, depending on committee. May be renewable.

Communications Committee

Serves as a member and staff resource for the Association's internal and external communications. Comprised of communications and marketing professionals.

Federal Tax Committee

Identifies, analyzes and monitors relevant legislative and regulatory tax issues, and works with ELFA to develop and recommend policy positions and strategies to the Board of Directors.

Financial Accounting Committee

Monitors relevant financial accounting and reporting issues that arise from the activities of regulatory, national and international standards-setting bodies, as well as the marketplace.

Inclusion Committee

Plays a vital role in fostering inclusion and representation within the equipment leasing and finance industry. Its primary goal is to integrate the Association's people power initiatives into a strategic, business-oriented approach that drives measurable results.

Emerging Leaders Subcommittee

Comprised of rising entry to mid-level employees dedicated to promoting early engagement with the Association among industry professionals and attracting and connecting new or entry-level individuals to the field.

Inclusion Education & Resources Subcommittee

Develops programs and initiatives that contribute to a more inclusive industry and ensures

that all people feel welcomed and valued in the equipment finance community.

Women's Subcommittee

Focuses on initiatives that support women as business leaders in the industry through mentoring, programming and educational resources

LeasePAC Committee

ELFA's federal bipartisan political action committee. Coordinates fundraising activities and provides advice and direction for contributions to candidates.

Legal Committee

Serves as a member and staff resource on a wide range of national and international legal issues impacting the equipment leasing and finance industry.

Membership Committee

Identifies and recruits companies for potential ELFA membership and helps develop membership retention policies.

Research Committee

Assists ELFA in collecting and reporting industry trend data and performance metrics, particularly through the ELFA Survey of Equipment Finance Activity (SEFA) and the CapEx Finance Index (CFI).

State Government Relations Committee

Identifies and monitors relevant state legislative and regulatory issues and develops policy positions for recommendation to the ELFA Board.



Planning Committees



[Click here for full committee descriptions](#)

Description: Committees represented by subject matter experts involved in developing the program content for various live events sponsored by the Association.

Term Limit: Varies

Credit & Collections Committee

Serves as a resource on risk management and credit underwriting issues. Provides guidance on the training needs of credit and collections management personnel and helps plan and deliver the Credit & Collections Management Conference.

Equipment Management Committee

Serves as a resource on all aspects of the asset management function, including asset valuation, residual setting, portfolio management, and remarketing. Provides guidance on the training needs of equipment management personnel and helps plan and deliver the Equipment Management Conference.

Innovation Committee

Fosters innovation through technology and operations. Guides technology and innovation through webinars, podcasts, trend casting sessions, the Excellence in Innovation Award. Plans the Innovation Lab Conference and Exhibition, and serves as a member resource.

National Funding Conference Planning Committee

Serves as a member workgroup for the ELFA National Funding Conference. Activities include soliciting member companies to participate in the conference, providing input regarding funding-based initiatives and sharing feedback to maximize the effectiveness of the conference.

Tax Professionals Committee

Develops the Tax Professionals Roundtable agenda reflecting federal and state compliance and planning issues of concern to the equipment leasing and finance industry.

“ Volunteering my time allows my ideas and voice to be heard and helps shape our industry. ”



Delroy Stauffer, VP of Sales, Odessa Inclusion Education & Resources Subcommittee



“ I enjoy the art and science of finance and credit. I enjoy working with people. I love the small part that I play in the transportation industry. ”

Jerrie Carter,
Retail Credit Manager, Volvo Financial Services
Women's Subcommittee

Business Council Steering Committees



[Click here for full committee descriptions](#)

Description: Representative of the various segments of membership, elected members participate on a Steering Committee to analyze member needs within their segment and recommend to the Board how to meet those needs. They are intended to establish a clean line of communication and decision-making among the ELFA governance, the members, and the professional staff.

Term Limit: Two years. Members may serve no more than two consecutive terms.

Bank

Bank-owned or bank-related organizations that utilize internal funding; may encompass bank departments, divisions or affiliates; or is a division or subsidiary of a bank holding company.

Captive and Vendor Finance

Financial services organizations providing sales-assisted financing, vendor- and manufacturer-support activities, either on a third-party or captive basis.

Independent

Non-bank-owned organizations that provide financing through lines of credit, discounting relationships or other funding vehicles.

Service Providers

Organizations and firms providing a variety of related services to the members of the other four Business Councils.

Small Ticket

Financial services organizations primarily involved in transactions under \$250,000, either individually or through lines.

“ ELFA has done so much over the years to help drive the success of the equipment finance industry and I’m grateful for all the opportunities to advance the organization’s mission. ”

Brittany Ogden,
Partner, Quarles & Brady LLP
Amicus Curiae Subcommittee of the Legal Committee





Board of Directors and Officers

Description: Develops and sets policy for the Association, provides for Association resources, adopts the strategic plan and budget, and monitors overall Association operations. Elected by the membership.

Term Limit: One three-year term.

Board Committees:

- Audit Committee
- Chair's Advisory Council
- Executive Committee
- Fair Business Practices Committee
- Investment Committee
- Nominating Committee
- Personnel Committee

Interested in volunteering
on an ELFA committee?

Contact:

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