

## EQUIPMENT FINANCE INDUSTRY IN RHODE ISLAND

In the U.S. over **\$1 trillion** in capital goods is financed through loans, leases, and other financial instruments.

Businesses in the state of Rhode Island financed **\$2.6 billion** in capital equipment in 2020.

**87%** of Rhode Island's electricity net generation in 2021 came from natural gas

The first offshore wind farm in the U.S. began operating in 2017 off Block Island.

### MEMBER COMPANIES IN RHODE ISLAND



- Accenture
- Bank of America Global Leasing
- Citizens Asset Finance, a division of Citizens Bank, N.A.
- Cohn & Dussi, LLC
- D&S Global Solutions
- FIS
- Fleet Advantage, LLC
- M&T Bank Corporation
- MassMutual Asset Finance, LLC
- Mitsubishi HC Capital (U.S.A.) Inc.
- Peapack Capital Corporation
- RelPro, Inc.
- Ryan, LLC
- TD Equipment Finance, Inc.
- Wells Fargo Equipment Finance
- Wolters Kluwer Lien Solutions



The Equipment Leasing and Finance Association represents financial services companies and manufacturers in the \$1 trillion U.S. equipment finance sector. Our members provide the financing for the equipment that businesses need to operate and grow.

See [www.elfaonline.org](http://www.elfaonline.org).